

# Morning Update

September 20, 2024



## Local & Regional Markets

- Qatar ranks high on global economic freedom index
- Kuwait's August trade surplus with Japan up 15%
- Oman's trade surplus hits over \$9bln in H1

## International Markets

- BOJ keeps interest rate steady, upgrades view on consumption
- Fed's big cut may have been closer call than lone dissent suggests
- Oil prices set to end week higher after US rate cut

Source(s): Bloomberg, Reuters, Zawya

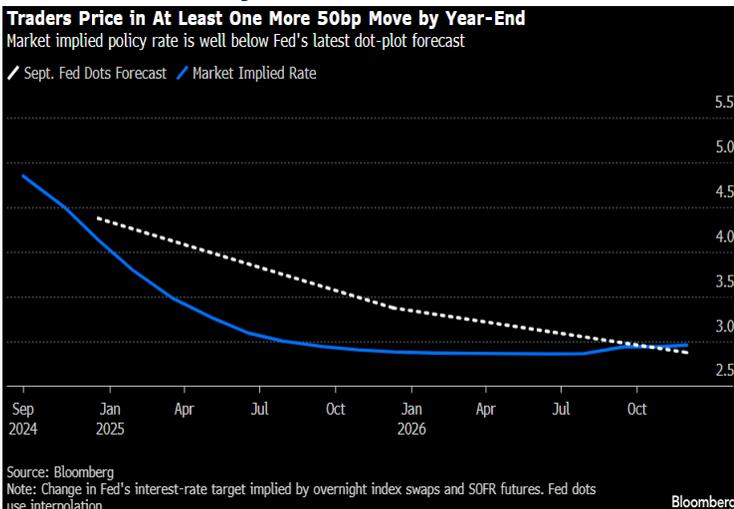
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.502	6.439	6.405	6.436

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.46%	3.93%	3.46%	3.47%	3.71%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	42,025.19	1.26%	11.50%
S&P 500	US	5,713.64	1.70%	19.79%
NASDAQ	US	18,013.98	2.51%	20.00%
DAX	GE	19,002.38	1.55%	13.44%
FTSE 100	UK	8,328.72	0.91%	7.70%
CAC 40	FR	7,615.41	2.29%	0.96%
DFM	AE	4,421.52	0.71%	8.91%
TASI	SA	12,080.47	1.34%	0.94%

Currencies				
EURUSD		1.1156	0.08%	1.14%
GBPUSD		1.3281	0.10%	4.42%
USDJPY		143.04	-0.58%	0.82%
USDCAD		1.3553	0.05%	2.39%
USDCHF		0.8479	-0.19%	0.58%
USDTRY		33.9999	0.27%	15.48%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,591.81	0.06%	25.71%
Silver		31.09	-0.12%	30.50%
Platinum		993.29	-0.40%	-0.26%
Palladium		1,095.38	-0.65%	-1.09%
Brent Crude		74.88	-0.21%	-3.01%
WTI Crude		71.95	-0.08%	0.33%
Natural Gas		206.00	-0.50%	0.29%
Cocoa		7,750.00	-0.82%	97.00%

Beirut Stock Exchange				
Solidere A		88.80	-0.28%	-0.34%
Solidere B		86.75	2.00%	-3.56%
Bank Audi		1.75	0.00%	-25.53%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.65	0.00%	-7.14%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.0%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.075%	5.075%	4.872%	6.041%
EUR-EURIBOR	3.398%	3.458%	3.239%	2.921%
GBP-SONIA	4.960%	5.099%	5.199%	5.295%
JPY-TONAR	0.22410%	0.15671%	0.11469%	0.05064%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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