

Morning Update

September 24, 2024

Local & Regional Markets

- UAE President welcomes framework promoting AI cooperation with US
- Gulf countries face budget deficits amid low oil prices
- UAE, US strengthening strategic partnership for development, prosperity, global peace

International Markets

- Aussie dollar near 2024 high as China cuts rates ahead of RBA
- Stocks climb, euro falls; Fed officials say large rate cut was warranted
- Wall St ends slightly higher after Fed policymakers back rate cuts

Source(s): Bloomberg, Reuters, Zawya

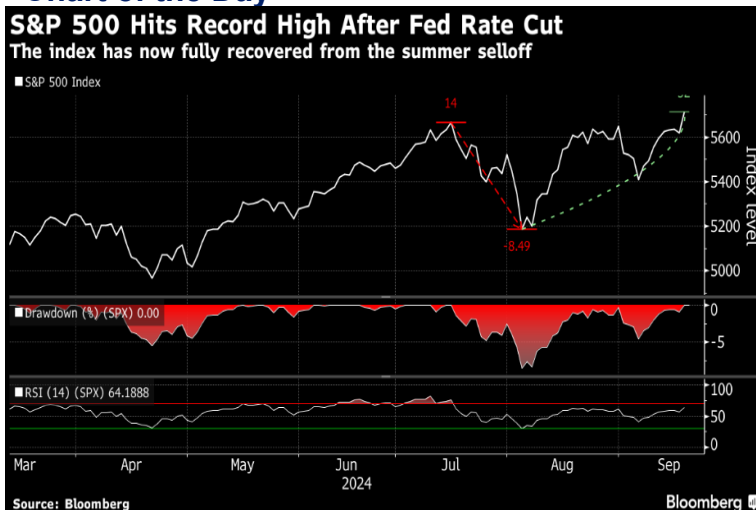
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.286	6.311	6.338	6.419

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.37%	3.92%	3.48%	3.51%	3.76%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	42,124.65	0.15%	11.77%
S&P 500	US	5,718.57	0.28%	19.89%
NASDAQ	US	17,974.27	0.14%	19.74%
DAX	GE	18,846.79	0.68%	12.51%
FTSE 100	UK	8,259.71	0.36%	6.81%
CAC 40	FR	7,508.08	0.10%	-0.47%
DFM	AE	4,434.06	-0.05%	9.22%
TASI	SA	12,129.62	0.41%	1.36%
Currencies				
EURUSD		1.1125	-0.09%	0.69%
GBPUSD		1.3343	0.09%	4.90%
USDJPY		143.35	0.35%	1.99%
USDCAD		1.3502	0.12%	2.08%
USDCHF		0.8465	0.09%	0.70%
USDTRY		34.1543	0.00%	15.68%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,628.26	0.28%	27.76%
Silver		30.76	0.97%	30.50%
Platinum		960.84	0.88%	-2.28%
Palladium		1,045.50	1.22%	-3.82%
Brent Crude		73.90	0.87%	-3.25%
WTI Crude		70.37	1.05%	-0.75%
Natural Gas		199.02	1.44%	-1.21%
Cocoa		7,786.00	1.67%	97.92%
Beirut Stock Exchange				
Solidere A		88.00	0.00%	-1.23%
Solidere B		86.15	0.17%	-4.22%
Bank Audi		1.80	0.00%	-23.40%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.65	0.00%	-7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.00%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.972%	4.953%	4.780%	6.041%
EUR-EURIBOR	3.374%	3.436%	3.184%	2.918%
GBP-SONIA	4.960%	5.091%	5.194%	5.293%
JPY-TONAR	0.22397%	0.16311%	0.11908%	0.05307%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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