

# Morning Update

September 27, 2024



## Local & Regional Markets

- Pakistan wins more financing assurances from China, UAE, Saudi, IMF official says
- Bahrain non-oil exports of national origin hits \$786mIn in August
- UAE leads North Africa, Western Asia in WIPO Global Innovation Index 2024

## International Markets

- Italy sees 1% GDP growth in 2024, 1.2% in 2025, cuts deficit goals, sources say
- Russia's central bank does not rule out another rate hike in October
- Sterling rises versus dollar and euro on strong risk appetite

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	5.945	6.053	6.218	6.097

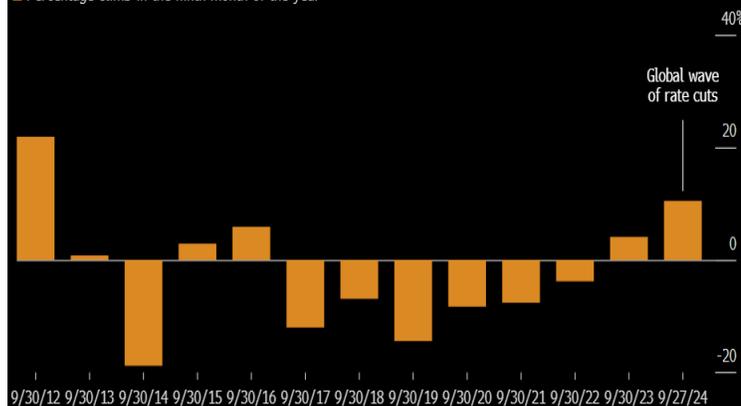
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.40%	3.97%	3.55%	3.57%	3.79%

## Chart of the Day

### Bitcoin Is Having One of its Best Septembers Ever

Percentage climb in the ninth month of the year



Source: Bloomberg

Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	42,175.11	0.62%	11.90%
S&P 500	US	5,745.37	0.40%	20.45%
NASDAQ	US	18,190.29	0.60%	21.18%
DAX	GE	19,238.36	1.69%	14.84%
FTSE 100	UK	8,284.91	0.20%	7.13%
CAC 40	FR	7,742.09	2.33%	2.64%
DFM	AE	4,526.61	0.84%	11.50%
TASI	SA	12,374.30	0.25%	3.40%
Currencies				
EURUSD		1.1169	-0.03%	1.15%
GBPUSD		1.3410	-0.16%	5.16%
USDJPY		144.86	0.50%	3.22%
USDCAD		1.3481	0.07%	1.86%
USDCHE		0.8470	0.10%	0.77%
USDTRY		34.1573	0.07%	15.76%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,668.27	0.07%	29.43%
Silver		31.98	-0.25%	34.07%
Platinum		1,011.73	-0.64%	1.35%
Palladium		1,051.07	-1.19%	-5.60%
Brent Crude		71.60	-0.28%	-7.32%
WTI Crude		67.67	-0.21%	-5.75%
Natural Gas		196.13	-0.65%	-4.65%
Cocoa		8,122.00	2.10%	106.46%
Beirut Stock Exchange				
Solidere A		90.00	0.73%	1.01%
Solidere B		89.95	2.80%	0.00%
Bank Audi		1.80	0.00%	-23.40%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.65	0.00%	-7.14%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.970%	4.905%	4.715%	6.041%
EUR-EURIBOR	3.375%	3.352%	3.155%	2.776%
GBP-SONIA	4.960%	5.079%	5.189%	5.290%
JPY-TONAR	0.22388%	0.16785%	0.12194%	0.05575%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Personal Spending
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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