

Morning Update

October 1, 2024



Local & Regional Markets

- Saudi Arabia expects 2024 deficit to widen to 3% of GDP
- World Bank's Abu Dhabi office works on activities aligned with UAE's priorities
- UAE: MoF launches World Bank advisory services page on its website

International Markets

- Fed sees no 'hurry' to cut rates as confidence in economy grows, Powell says
- Global investors call time on their exodus from China
- Asian stocks ease, dollar firms as traders ponder US rates

Source(s): Bloomberg, Reuters, Zawya

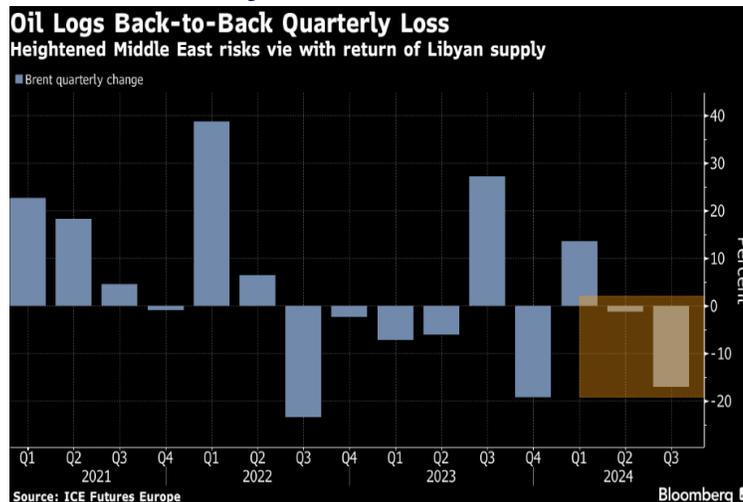
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	7.614	7.614	7.792	7.659

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.32%	3.99%	3.54%	3.56%	3.78%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	42,330.15	0.04%	12.31%
S&P 500	US	5,762.48	0.42%	20.81%
NASDAQ	US	18,189.17	0.38%	21.17%
DAX	GE	19,324.93	-0.76%	15.36%
FTSE 100	UK	8,236.95	-1.01%	6.51%
CAC 40	FR	7,635.75	-2.00%	1.23%
DFM	AE	4,503.48	-0.39%	10.93%
TASI	SA	12,226.10	-0.37%	2.16%
Currencies				
EURUSD		1.1148	-0.08%	0.91%
GBPUSD		1.3402	-0.17%	5.09%
USDJPY		143.12	0.87%	2.35%
USDCAD		1.3507	0.12%	2.12%
USDCHF		0.8445	0.24%	0.60%
USDTRY		34.2002	0.00%	15.83%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,639.18	0.00%	27.93%
Silver		31.28	0.19%	31.70%
Platinum		981.05	0.35%	-0.74%
Palladium		1,004.35	-0.35%	-9.04%
Brent Crude		71.70	0.15%	-6.79%
WTI Crude		68.17	0.18%	-4.69%
Natural Gas		193.51	-0.12%	-3.51%
Cocoa		7,722.00	-6.75%	96.29%
Beirut Stock Exchange				
Solidere A		91.00	0.83%	2.13%
Solidere B		94.65	5.75%	5.23%
Bank Audi		1.80	0.00%	-23.40%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.65	0.00%	-7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.959%	4.855%	4.690%	6.041%
EUR-EURIBOR	3.365%	3.326%	3.152%	2.771%
GBP-SONIA	4.960%	5.073%	5.185%	5.288%
JPY-TONAR	0.22375%	0.17426%	0.12545%	0.05777%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	16:45	US Manufacturing PMI
US	17:00	ISM Manufacturing

All times in Beirut time

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