

Morning Update

October 4, 2024



Local & Regional Markets

- Saudi and Qatari Finance Ministers sign cooperation deal
- GCC financial, economic cooperation cmte convenes in Doha
- UAE President begins working visit to Egypt

International Markets

- Dollar near six-week high ahead of US jobs report; yen wobbles
- Oil prices little changed as Middle East conflict, ample supply outlook weigh
- Indexes end lower ahead of US jobs data, Middle East still in focus

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	7.683	7.683	7.783	7.767

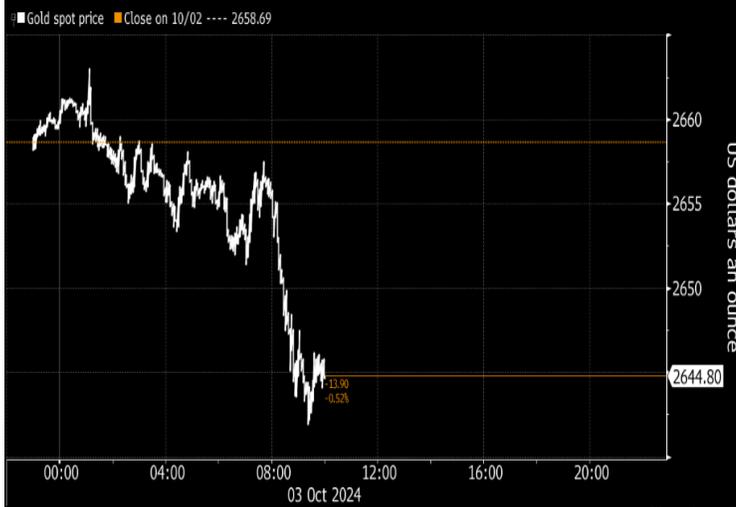
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.36%	3.99%	3.61%	3.62%	3.84%

Chart of the Day

Gold Tumbles on Stronger Greenback

Dollar gains against yen, pound ahead of central bank moves this month



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,011.59	-0.44%	11.47%
S&P 500	US	5,699.94	-0.17%	19.50%
NASDAQ	US	17,918.47	-0.04%	19.37%
DAX	GE	19,015.41	-0.78%	13.51%
FTSE 100	UK	8,282.52	-0.10%	7.10%
CAC 40	FR	7,477.78	-1.32%	-0.87%
DFM	AE	4,398.24	-0.95%	8.34%
TASI	SA	11,957.54	-0.72%	-0.08%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1030	-0.03%	-0.11%
GBPUSD	1.3125	0.00%	3.09%
USDJPY	146.72	-0.34%	3.67%
USDCAD	1.3532	0.18%	2.36%
USDCHF	0.8525	-0.14%	1.17%
USDTRY	34.1707	0.17%	15.95%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,660.10	0.14%	29.13%
Silver	32.13	0.16%	35.26%
Platinum	996.63	0.92%	1.40%
Palladium	1,002.11	1.26%	-7.77%
Brent Crude	77.62	-0.12%	0.64%
WTI Crude	73.71	-0.11%	2.76%
Natural Gas	209.26	-0.03%	4.44%
Cocoa	7,030.00	-0.48%	78.70%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	93.15	-1.38%	4.55%
Solidere B	94.10	0.37%	4.61%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.65	0.00%	-7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.329%	3.246%	3.092%	2.745%
GBP-SONIA	4.960%	5.060%	5.179%	5.285%
JPY-TONAR	0.22368%	0.17909%	0.12788%	0.06107%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time

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