

# Morning Update

October 8, 2024



## Local & Regional Markets

- Oman records 20% annual growth in investment in economic and free zones
- Oman, France discuss economy, investment opportunities
- Emirates Development Bank achieved impressive cumulative financing of \$3.51bln by Q3

## International Markets

- Fed's Williams says appropriate again to cut rates "over time"
- UK consumer spending rises ahead of annual budget
- US money market funds draw sharp inflows in the week to Oct. 2

Source(s): Bloomberg, Reuters, Zawya

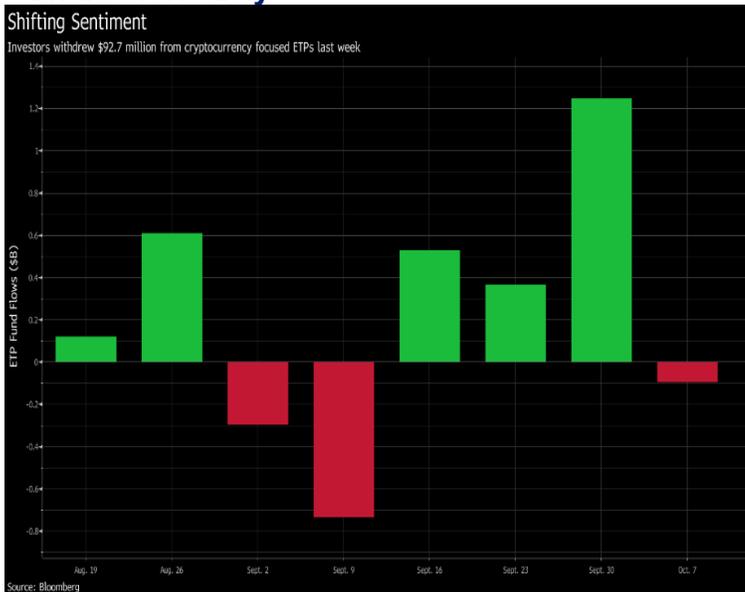
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.417	8.417	8.542	8.522

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.42%	4.21%	3.85%	3.83%	4.00%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,954.24	-0.94%	11.32%
S&P 500	US	5,695.94	-0.96%	19.42%
NASDAQ	US	17,923.90	-1.18%	19.40%
DAX	GE	19,104.10	-0.09%	14.04%
FTSE 100	UK	8,303.62	0.28%	7.38%
CAC 40	FR	7,576.02	0.46%	0.44%
DFM	AE	4,395.05	-0.25%	8.26%
TASI	SA	11,913.62	1.23%	-0.45%
Currencies				
EURUSD		1.0984	-0.01%	-0.51%
GBPUSD		1.3090	0.00%	2.82%
USDJPY		148.01	-0.01%	4.93%
USDCAD		1.3607	0.15%	2.90%
USDCHF		0.8539	0.03%	1.52%
USDTRY		34.2557	0.03%	16.07%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,646.93	-0.18%	28.07%
Silver		31.83	-1.39%	31.91%
Platinum		977.31	-1.17%	-2.63%
Palladium		1,026.59	-2.10%	-8.66%
Brent Crude		80.93	-1.46%	3.52%
WTI Crude		77.14	-1.52%	6.03%
Natural Gas		215.38	-1.69%	5.71%
Cocoa		6,908.00	-2.28%	75.60%
Beirut Stock Exchange				
Solidere A		94.35	1.02%	5.89%
Solidere B		93.55	1.68%	4.00%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.79	21.54%	12.86%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.270%	3.250%	3.046%	2.688%
GBP-SONIA	4.960%	5.054%	5.175%	5.283%
JPY-TONAR	0.22369%	0.18552%	0.13111%	0.06283%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Trade Balance

All times in Beirut time

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