

# Morning Update

October 9, 2024



## Local & Regional Markets

- GCC-New Zealand trade volumes reach \$3.3bln
- UAE-Serbia CEPA to accelerate economic growth in both countries: Minister
- Saudi Economy Minister, UNDP Administrator discuss ways to enhance partnership

## International Markets

- Morning Bid: China stocks get a reality check; Europe shudders
- Fed Vice Chair Jefferson: rate cut aimed at keeping US job market strong
- Oil prices steady after sliding on potential Israel-Hezbollah ceasefire

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

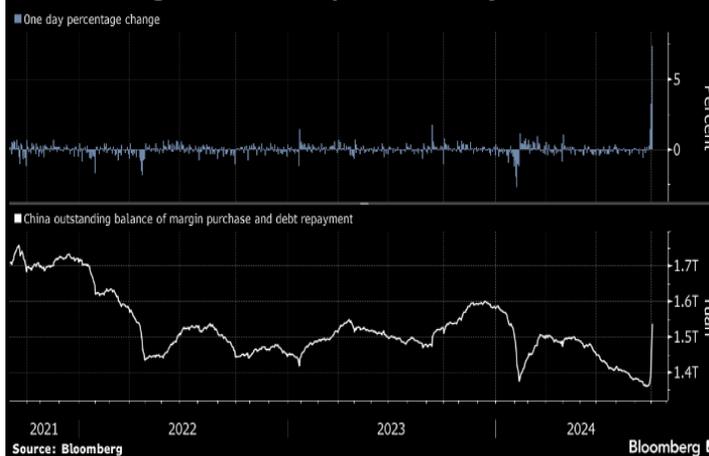
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.333	8.333	8.433	8.417

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.42%	4.18%	3.86%	3.84%	4.02%

## Chart of the Day

### China Leveraged Trades Jump After Holidays



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,080.37	0.30%	11.65%
S&P 500	US	5,751.13	0.97%	20.57%
NASDAQ	US	18,182.92	1.45%	21.13%
DAX	GE	19,066.47	-0.20%	13.82%
FTSE 100	UK	8,190.61	-1.36%	5.91%
CAC 40	FR	7,521.32	-0.72%	-0.29%
DFM	AE	4,429.00	0.77%	9.09%
TASI	SA	12,027.17	0.95%	0.50%

Currencies				
EURUSD		1.0980	-0.15%	-0.69%
GBPUSD		1.3104	-0.16%	2.76%
USDJPY		148.20	0.07%	5.15%
USDCAD		1.3647	0.12%	3.17%
USDCHE		0.8574	0.07%	1.97%
USDTRY		34.2562	0.03%	16.07%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,621.83	-0.19%	26.85%
Silver		30.67	-0.41%	28.35%
Platinum		958.10	-0.56%	-3.95%
Palladium		1,023.77	-0.06%	-7.01%
Brent Crude		77.18	0.47%	0.65%
WTI Crude		73.57	0.38%	3.07%
Natural Gas		206.81	0.30%	3.55%
Cocoa		7,050.00	2.06%	79.21%

Beirut Stock Exchange				
Solidere A		92.55	-1.91%	3.87%
Solidere B		92.00	-1.66%	2.28%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.79	0.00%	12.86%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.282%	3.268%	3.048%	2.712%
GBP-SONIA	4.960%	5.046%	5.172%	5.283%
JPY-TONAR	0.22368%	0.18713%	0.13192%	0.06283%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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