

# Morning Update

October 10, 2024

## Local & Regional Markets

- Digital Dubai launches 'Dubai Cashless Strategy'
- Oman's public revenue exceeds over \$20bln
- Turkey: "We aim to increase trading with UAE to \$40bln"

## International Markets

- Morning Bid: China stocks party resumes with an eye on Saturday
- Equities rise after Fed minutes; inflation data and earnings in focus
- Japan's wholesale inflation perks up, yen rise eases cost pressure

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

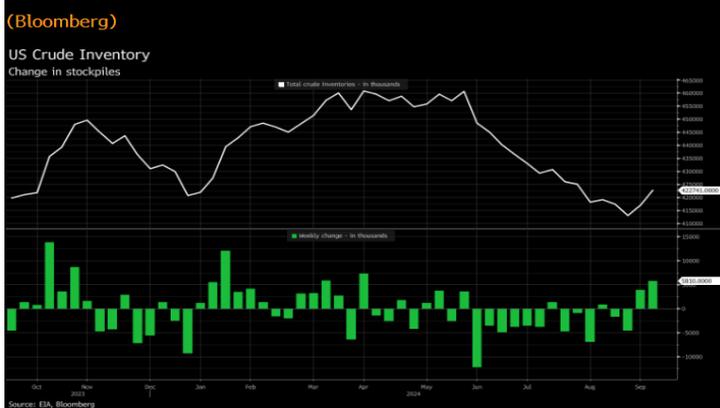
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.292	8.292	8.433	8.375

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.45%	4.23%	3.93%	3.91%	4.08%

## Chart of the Day

### US Crude Inventory Rises by the Most Since April 26: Chart By Bloomberg Automation



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,512.00	1.03%	12.80%
S&P 500	US	5,792.04	0.71%	21.43%
NASDAQ	US	18,291.62	0.60%	21.85%
DAX	GE	19,254.93	0.99%	14.94%
FTSE 100	UK	8,243.74	0.65%	6.60%
CAC 40	FR	7,560.09	0.52%	0.22%
DFM	AE	4,422.33	-0.15%	8.93%
TASI	SA	11,927.33	-0.83%	-0.33%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0939	0.01%	-0.90%
GBPUSD	1.3071	0.02%	2.69%
USDJPY	149.31	0.10%	5.96%
USDCAD	1.3711	-0.04%	3.50%
USDCHF	0.8608	0.02%	2.32%
USDTRY	34.2347	0.07%	16.03%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,607.77	0.25%	26.72%
Silver	30.50	0.17%	28.41%
Platinum	952.73	1.11%	-2.88%
Palladium	1,043.19	1.56%	-3.70%
Brent Crude	76.58	0.78%	0.18%
WTI Crude	73.24	0.83%	3.07%
Natural Gas	206.64	0.66%	3.84%
Cocoa	7,351.00	4.27%	86.86%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	92.25	-0.32%	3.54%
Solidere B	92.00	0.00%	2.28%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.80	1.27%	14.29%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.272%	3.265%	3.058%	2.798%
GBP-SONIA	4.960%	5.044%	5.171%	5.281%
JPY-TONAR	0.22368%	0.18874%	0.13273%	0.06501%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	CPI MoM
US	15:30	Initial Jobless Claims

All times in Beirut time