

Morning Update

October 11, 2024



Local & Regional Markets

- Kuwait's GDP forecast to contract by 3.2%
- Saudi: Non-oil activities index records 7% surge in August
- Turkey set to offer Qatari investors multiple forms of support

International Markets

- Equities rise after Fed minutes; inflation data and earnings in focus
- US bond term premium turns positive again amid election uncertainty
- Asian shares set for first weekly loss in five, China stimulus eyed

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.332	8.332	8.433	8.375

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.19%	3.88%	3.89%	4.06%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,454.12	-0.14%	12.64%
S&P 500	US	5,780.05	-0.21%	21.18%
NASDAQ	US	18,282.05	-0.05%	21.79%
DAX	GE	19,210.90	-0.23%	14.68%
FTSE 100	UK	8,237.73	-0.07%	6.52%
CAC 40	FR	7,541.59	-0.24%	-0.02%
DFM	AE	4,437.56	0.34%	9.30%
TASI	SA	11,994.22	0.56%	0.22%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0906	0.29%	-0.91%
GBPUSD	1.3035	0.12%	2.51%
USDJPY	148.92	-0.13%	5.44%
USDCAD	1.3765	-0.08%	3.85%
USDCHF	0.8579	-0.10%	1.85%
USDTRY	34.2036	0.24%	16.11%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,619.32	1.00%	28.24%
Silver	30.96	1.20%	31.67%
Platinum	967.21	1.15%	-1.37%
Palladium	1,071.52	1.49%	-1.16%
Brent Crude	79.40	-0.38%	2.67%
WTI Crude	75.85	-0.30%	5.54%
Natural Gas	215.09	-0.21%	7.15%
Cocoa	7,529.00	2.42%	91.38%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	93.00	0.81%	4.38%
Solidere B	90.90	-1.20%	1.06%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.80	0.00%	14.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.256%	3.223%	3.047%	2.792%
GBP-SONIA	4.960%	5.041%	5.169%	5.281%
JPY-TONAR	0.22365%	0.19035%	0.13354%	0.06570%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM
CA	15:30	Unemployment Rate
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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