

Morning Update

October 16, 2024

Local & Regional Markets

- Forum focus on technologies for wastewater treatment in GCC
- Microsoft, partners to generate \$74bln for UAE economy: IDC
- Fixed Telecommunications Network Project to provide new job opportunities in Kuwait

International Markets

- Morning Bid: Chips and luxury lead the way lower
- Europe Inc set to clear lower earnings bar; wait-and-see on China stimulus
- Japan's upcoming stimulus package will be bigger than last year's

Source(s): Bloomberg, Reuters, Zawya

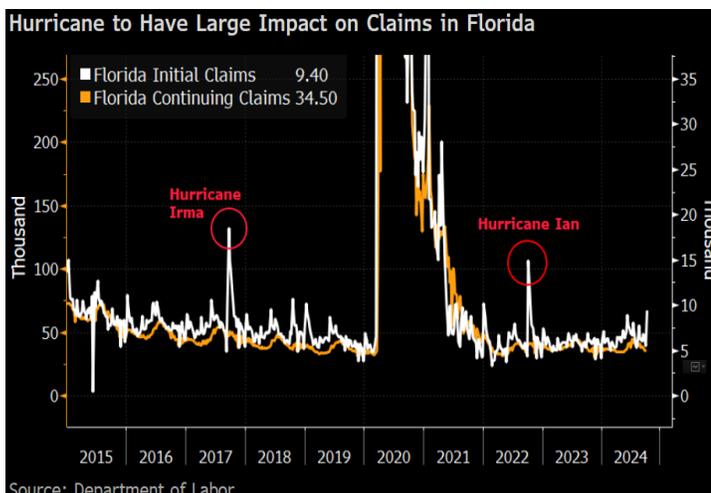
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.411	8.382	8.413	8.444

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.40%	4.16%	3.86%	3.86%	4.03%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,740.42	-0.75%	13.40%
S&P 500	US	5,815.26	-0.76%	21.92%
NASDAQ	US	18,315.59	-1.01%	22.01%
DAX	GE	19,486.19	-0.11%	16.32%
FTSE 100	UK	8,249.28	-0.52%	6.67%
CAC 40	FR	7,521.97	-1.05%	-0.28%
DFM	AE	4,469.57	0.33%	10.09%
TASI	SA	12,001.63	0.35%	0.29%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0889	-0.01%	-1.37%
GBPUSD	1.3070	0.00%	2.66%
USDJPY	149.45	-0.13%	5.82%
USDCAD	1.3800	-0.14%	4.05%
USDCHF	0.8631	-0.09%	2.49%
USDTRY	34.2323	0.00%	15.95%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,661.93	0.19%	29.27%
Silver	31.56	0.31%	33.03%
Platinum	989.86	0.78%	0.57%
Palladium	1,011.50	0.48%	-7.63%
Brent Crude	74.25	0.38%	-3.26%
WTI Crude	70.58	0.44%	-1.06%
Natural Gas	203.77	0.11%	1.84%
Cocoa	7,942.00	4.29%	101.88%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.00	-0.16%	5.50%
Solidere B	90.30	0.00%	0.39%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.80	0.00%	14.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.258%	3.205%	3.062%	2.799%
GBP-SONIA	4.960%	5.027%	5.163%	5.278%
JPY-TONAR	0.22360%	0.19839%	0.13759%	0.06909%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time