

Morning Update

October 18, 2024



Local & Regional Markets

- High ROI and growing investment in Abu Dhabi's property market
- Saudi Arabia to inject \$15bln in Egypt's economic sector
- UAE trade delegation explores investment and partnership opportunities in Uzbekistan

International Markets

- Oil steadies, but on track for biggest weekly loss in over a month
- Denmark's central bank cuts key interest rate to 2.85%, mirroring ECB
- Big central banks are firmly in rate-cut mode

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.467	8.467	8.567	8.507

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.20%	3.88%	3.90%	4.09%

Chart of the Day

Banks Boosted Their Capital Levels Under ECB Oversight

✓ Average common equity Tier 1 ratio of 17 listed big euro area banks



Source: Bloomberg Intelligence

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,239.05	0.37%	14.72%
S&P 500	US	5,841.47	-0.02%	22.47%
NASDAQ	US	18,373.61	0.04%	22.40%
DAX	GE	19,583.39	0.77%	16.90%
FTSE 100	UK	8,385.13	0.67%	8.43%
CAC 40	FR	7,583.73	1.22%	0.54%
DFM	AE	4,458.67	-0.59%	9.82%
TASI	SA	11,907.43	-1.09%	-0.50%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0825	0.14%	-1.80%
GBPUSD	1.3010	0.10%	2.29%
USDJPY	150.21	-0.18%	6.31%
USDCAD	1.3789	0.03%	4.15%
USDCHF	0.8659	-0.02%	2.89%
USDTRY	34.1499	0.14%	15.83%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,692.30	0.62%	31.32%
Silver	31.62	1.21%	34.51%
Platinum	994.91	0.64%	0.95%
Palladium	1,044.74	0.86%	-4.23%
Brent Crude	74.45	0.27%	-3.10%
WTI Crude	70.67	0.35%	-1.02%
Natural Gas	204.68	0.07%	2.26%
Cocoa	7,771.00	0.08%	97.53%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.60	0.64%	6.17%
Solidere B	95.90	5.73%	6.61%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.80	0.00%	14.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.207%	3.208%	3.047%	2.743%
GBP-SONIA	4.960%	5.022%	5.160%	5.276%
JPY-TONAR	0.22355%	0.20160%	0.13920%	0.07043%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts

All times in Beirut time

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