

# Morning Update

October 21, 2024



## Local & Regional Markets

- UAE emerges as leading regional hub for start-ups
- Qatar Central Bank governor meets executives from Oaktree Capital, Blackstone
- UAE President to begin official visit to Russia on October 21 to participate in BRICS Summit

## International Markets

- Europe's banks under investor pressure to keep earnings growth alive
- Asia shares wobble; bitcoin rallies on 'Trump trade'
- 'Trump trade' and yields keep dollar supported

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.665	8.665	8.748	8.708

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.43%	4.17%	3.86%	3.88%	4.08%

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	43,275.91	0.09%	14.82%
S&P 500	US	5,864.67	0.40%	22.95%
NASDAQ	US	18,489.55	0.63%	23.17%
DAX	GE	19,657.37	0.38%	17.35%
FTSE 100	UK	8,358.25	-0.32%	8.08%
CAC 40	FR	7,613.05	0.39%	0.93%
DFM	AE	4,469.25	0.24%	10.09%
TASI	SA	11,882.93	-0.21%	-0.71%

  

Currencies			
EURUSD	1.0867	-0.06%	-1.62%
GBPUSD	1.3052	-0.08%	2.44%
USDJPY	149.53	-0.15%	5.85%
USDCAD	1.3799	0.08%	4.28%
USDCHF	0.8648	0.03%	2.80%
USDTRY	34.2321	0.14%	16.11%
USDLBP	89,500.00	-	-

  

Commodities			
Gold	2,721.46	0.34%	32.36%
Silver	33.72	0.94%	43.02%
Platinum	1,015.31	0.72%	3.10%
Palladium	1,084.09	0.57%	-0.90%
Brent Crude	73.06	0.57%	-4.62%
WTI Crude	69.22	0.72%	-2.69%
Natural Gas	200.20	0.47%	0.42%
Cocoa	7,450.00	-4.13%	89.37%

  

Beirut Stock Exchange			
Solidere A	94.55	-0.05%	6.12%
Solidere B	94.30	-1.67%	4.84%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.80	0.00%	14.29%

## Chart of the Day



## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.147%	3.201%	3.028%	2.709%
GBP-SONIA	4.960%	5.019%	5.158%	5.275%
JPY-TONAR	0.22353%	0.20365%	0.14092%	0.07212%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time

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