

Morning Update

October 22, 2024

Local & Regional Markets

- Qatar's emir heads to Berlin for talks aimed at boosting economic ties
- Oman's nominal GDP up 2.6%; private credit rises to \$68bln
- Saudi: Global Health Exhibition sees investments worth over \$13.3.blm

International Markets

- Bonds slide, stocks slip as US election
- Four Fed policymakers favor more rate cuts, but differ on pace
- Bonds and gold begin countdown to US Election Day

Source(s): Bloomberg, Reuters, Zawya

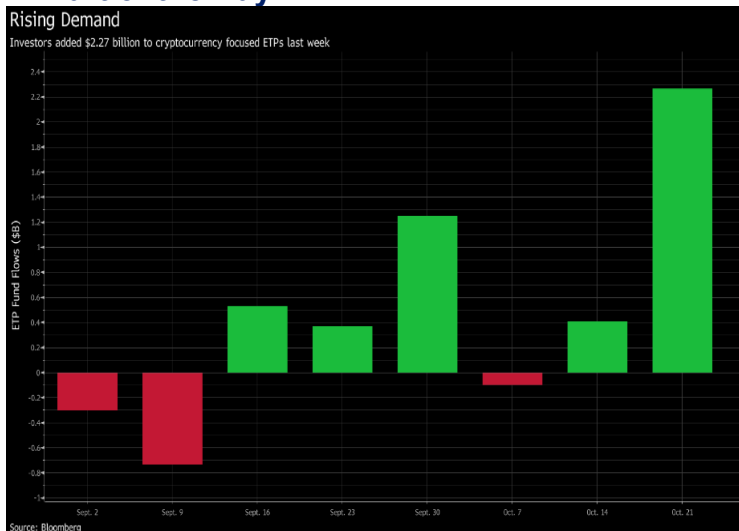
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.498	8.498	8.607	8.542

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.45%	4.23%	3.96%	4.00%	4.21%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	42,931.60	-0.80%	13.91%
S&P 500	US	5,853.98	-0.18%	22.73%
NASDAQ	US	18,540.01	0.27%	23.51%
DAX	GE	19,461.19	-1.00%	16.17%
FTSE 100	UK	8,318.24	-0.48%	7.56%
CAC 40	FR	7,536.23	-1.01%	-0.09%
DFM	AE	4,477.96	0.19%	10.30%
TASI	SA	12,008.31	1.06%	0.34%
Currencies				
EURUSD		1.0819	0.00%	-1.99%
GBPUSD		1.2987	0.08%	2.09%
USDJPY		150.52	0.29%	7.02%
USDCAD		1.3844	-0.08%	4.44%
USDCHF		0.8655	-0.02%	2.85%
USDTRY		34.2516	0.00%	15.99%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,723.55	0.44%	32.60%
Silver		33.85	0.83%	43.46%
Platinum		1,006.35	0.61%	2.08%
Palladium		1,054.53	1.34%	-2.87%
Brent Crude		74.29	-0.36%	-3.92%
WTI Crude		70.56	-0.18%	-1.70%
Natural Gas		201.47	-0.17%	0.40%
Cocoa		7,394.00	-0.75%	87.95%
Beirut Stock Exchange				
Solidere A		95.00	0.48%	6.62%
Solidere B		97.70	3.61%	8.62%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.70	-12.50%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound			5.00%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.147%	3.201%	3.028%	2.709%
GBP-SONIA	4.960%	5.016%	5.156%	5.274%
JPY-TONAR	0.22353%	0.20803%	0.14244%	0.07212%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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