

Morning Update

October 24, 2024



Local & Regional Markets

- Saudi Arabia signs energy sector deals worth \$27.69bln
- Saudi Arabia reports \$25.5bln in FDI for 2023
- UAE leads economic growth in region

International Markets

- Euro zone consumer confidence rises to -12.5 in October
- UK to change debt reduction target, Guardian reports
- FTSE 100 extends declines as budget, US election jitters prevail

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

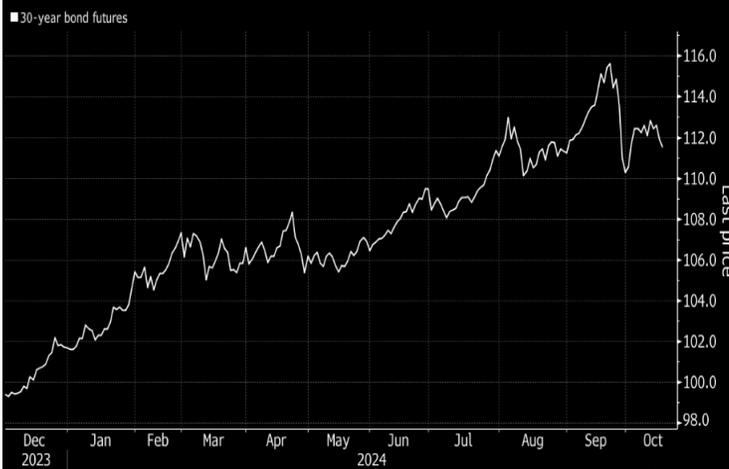
| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 8.415 | 8.415 | 8.333 | 8.458 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 4.48% | 4.26% | 4.01% | 4.03% | 4.22% |

Chart of the Day

China's Long-End Bond Futures Extend Drop



Market Levels

| Indices | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA | US | 42,514.95 | -0.96% | 12.80% |
| S&P 500 | US | 5,797.42 | -0.92% | 21.54% |
| NASDAQ | US | 18,276.65 | -1.60% | 21.75% |
| DAX | GE | 19,377.62 | -0.23% | 15.68% |
| FTSE 100 | UK | 8,258.64 | -0.58% | 6.79% |
| CAC 40 | FR | 7,497.48 | -0.50% | -0.61% |
| DFM | AE | 4,464.19 | -0.07% | 9.96% |
| TASI | SA | 11,901.77 | -0.46% | -0.55% |

| Currencies | Last Close | Daily Return | YTD Return |
|------------|------------|--------------|------------|
| EURUSD | 1.0773 | 0.19% | -2.23% |
| GBPUSD | 1.2929 | -0.01% | 1.55% |
| USDJPY | 152.86 | -0.46% | 7.88% |
| USDCAD | 1.3841 | -0.12% | 4.38% |
| USDCHF | 0.8670 | -0.13% | 2.91% |
| USDTRY | 34.2931 | -0.03% | 16.11% |
| USDLBP | 89,500.00 | - | - |

| Commodities | Last Close | Daily Return | YTD Return |
|-------------|------------|--------------|------------|
| Gold | 2,719.46 | 0.24% | 32.14% |
| Silver | 33.67 | 0.69% | 42.47% |
| Platinum | 1,021.18 | 0.77% | 3.74% |
| Palladium | 1,063.35 | 5.05% | 1.53% |
| Brent Crude | 74.96 | 1.19% | -1.54% |
| WTI Crude | 70.77 | 1.34% | 0.10% |
| Natural Gas | 204.14 | 1.30% | 3.24% |
| Cocoa | 7,001.00 | -1.95% | 77.96% |

| Beirut Stock Exchange | Last Close | Daily Return | YTD Return |
|-----------------------|------------|--------------|------------|
| Solidere A | 96.65 | -2.77% | 8.47% |
| Solidere B | 96.05 | -1.99% | 6.78% |
| Bank Audi | 1.70 | 0.00% | -27.66% |
| Blom Bank | 7.00 | 0.00% | 100.00% |
| Byblos Bank | 0.77 | 10.00% | 10.00% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|-------|--|--|--|
| Target - Upper Bound | 5.00% | | | |

| Reference Rate | | | | |
|----------------|----------|----------|----------|----------|
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 4.960% | 4.854% | 4.682% | 6.041% |
| EUR-EURIBOR | 3.131% | 3.098% | 2.954% | 2.622% |
| GBP-SONIA | 4.960% | 5.005% | 5.151% | 5.272% |
| JPY-TONAR | 0.22365% | 0.21116% | 0.14406% | 0.07427% |
| TRY-TRLIBOR | 14.594% | 16.011% | 16.534% | 18.900% |

Major Economic Events

| Market | Time | Event |
|--------|-------|------------------------|
| US | 15:30 | Initial Jobless Claims |
| US | 17:00 | New Home Sales |

All times in Beirut time

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