

# Morning Update

October 25, 2024



## Local & Regional Markets

- Saudi Arabia and Spain to enhance defense cooperation
- Global financiers head to Riyadh investment bash in shadow of war
- One-third of new UAE board members are women: report

## International Markets

- Morning Bid: Markets enter the eye of risk-event storm
- BOJ may offer less dovish signs as US recession fears ease, rates on hold
- Oil heads for weekly gain as Middle East tensions keep market on edge

Source(s): Bloomberg, Reuters, Zawya

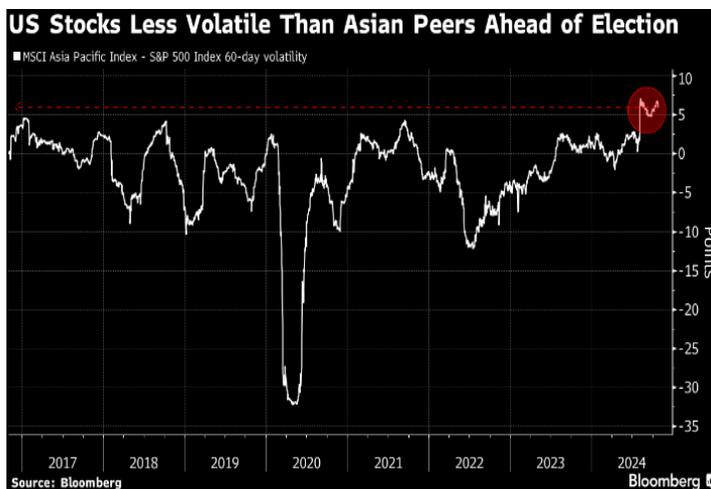
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.453	8.417	8.458	8.467

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.48%	4.24%	3.99%	4.00%	4.18%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,374.36	-0.33%	12.43%
S&P 500	US	5,809.86	0.21%	21.80%
NASDAQ	US	18,415.49	0.76%	22.68%
DAX	GE	19,443.00	0.34%	16.07%
FTSE 100	UK	8,269.38	0.13%	6.93%
CAC 40	FR	7,503.28	0.08%	-0.53%
DFM	AE	4,464.00	0.00%	9.96%
TASI	SA	11,886.06	-0.13%	-0.68%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0828	-0.05%	-1.96%
GBPUSD	1.2975	-0.07%	1.85%
USDJPY	151.83	-0.17%	7.47%
USDCAD	1.3855	-0.01%	4.60%
USDCHF	0.8657	-0.03%	2.86%
USDTRY	34.2478	0.14%	16.15%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,736.17	-0.30%	32.23%
Silver	33.68	-0.53%	40.80%
Platinum	1,029.55	-1.47%	2.27%
Palladium	1,160.19	-1.82%	3.52%
Brent Crude	74.38	0.22%	-3.25%
WTI Crude	70.19	0.17%	-1.87%
Natural Gas	202.77	0.25%	1.48%
Cocoa	6,756.00	-3.50%	71.73%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	96.40	-0.26%	8.19%
Solidere B	95.55	-0.52%	6.23%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.84	9.09%	20.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.105%	3.086%	2.972%	2.674%
GBP-SONIA	4.960%	5.002%	5.150%	5.271%
JPY-TONAR	0.22368%	0.21273%	0.14487%	0.07492%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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