

# Morning Update

October 29, 2024

## Local & Regional Markets

- Eighth Future Investment Initiative conference launches in Riyadh on Tuesday
- Qatar, Afghanistan sign deal in air services to enhance transportation rights
- Saudi Arabia increases investments and development aid in Africa to nearly \$45bln

## International Markets

- Wall Street closes higher ahead of megacap earnings, election
- Gold prices hover near record peak on US election jitters
- Risk spotlight swings to earnings avalanche

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon   | 6.25%      | 8.20%      | 12.00%   | 7.25%      |
| Price    | 8.278      | 8.212      | 8.292    | 8.243      |

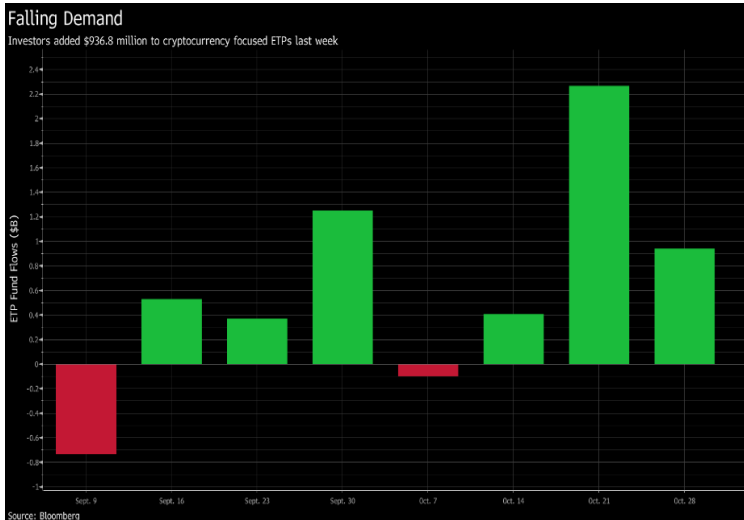
## US Treasuries

| Tenor | 6M    | 1Y    | 3Y    | 5Y    | 10Y   |
|-------|-------|-------|-------|-------|-------|
| Yield | 4.45% | 4.27% | 4.08% | 4.10% | 4.27% |

## Market Levels

|                       |     | Last Close | Daily Return | YTD Return |
|-----------------------|-----|------------|--------------|------------|
| Indices               | MKT |            |              |            |
| DJIA                  | US  | 42,387.57  | 0.65%        | 12.47%     |
| S&P 500               | US  | 5,823.52   | 0.27%        | 22.09%     |
| NASDAQ                | US  | 18,567.19  | 0.26%        | 23.69%     |
| DAX                   | GE  | 19,531.62  | 0.35%        | 16.60%     |
| FTSE 100              | UK  | 8,285.62   | 0.45%        | 7.14%      |
| CAC 40                | FR  | 7,556.94   | 0.79%        | 0.18%      |
| DFM                   | AE  | 4,536.92   | 1.29%        | 11.75%     |
| TASI                  | SA  | 12,053.15  | -0.13%       | 0.72%      |
| Currencies            |     |            |              |            |
| EURUSD                |     | 1.0814     | -0.03%       | -2.07%     |
| GBPUSD                |     | 1.2975     | -0.08%       | 1.83%      |
| USDJPY                |     | 153.28     | -0.28%       | 8.38%      |
| USDCAD                |     | 1.3892     | 0.03%        | 4.93%      |
| USDCHF                |     | 0.8653     | -0.04%       | 2.79%      |
| USDTRY                |     | 34.2924    | 0.00%        | 16.15%     |
| USDLBP                |     | 89,500.00  | -            | -          |
| Commodities           |     |            |              |            |
| Gold                  |     | 2,743.42   | 0.34%        | 33.44%     |
| Silver                |     | 33.76      | 0.09%        | 42.00%     |
| Platinum              |     | 1,038.78   | 0.64%        | 5.40%      |
| Palladium             |     | 1,220.88   | 0.84%        | 11.90%     |
| Brent Crude           |     | 71.42      | 0.01%        | -7.28%     |
| WTI Crude             |     | 67.38      | 0.00%        | -5.96%     |
| Natural Gas           |     | 196.64     | -0.20%       | -2.03%     |
| Cocoa                 |     | 6,490.00   | 2.85%        | 70.03%     |
| Beirut Stock Exchange |     |            |              |            |
| Solidere A            |     | 99.45      | 1.12%        | 11.62%     |
| Solidere B            |     | 99.25      | 5.81%        | 10.34%     |
| Bank Audi             |     | 1.70       | 0.00%        | -27.66%    |
| Blom Bank             |     | 7.00       | 0.00%        | 100.00%    |
| Byblos Bank           |     | 0.84       | 0.00%        | 20.00%     |

## Chart of the Day



## Interest Rates

| US Federal Funds     |          |          |          |          |
|----------------------|----------|----------|----------|----------|
| Target - Upper Bound |          |          |          | 5.00%    |
| Reference Rate       |          |          |          |          |
|                      | 1M       | 3M       | 6M       | 12M      |
| USD-TERM SOFR        | 4.960%   | 4.854%   | 4.682%   | 6.041%   |
| EUR-EURIBOR          | 3.127%   | 3.059%   | 2.894%   | 2.565%   |
| GBP-SONIA            | 4.960%   | 4.997%   | 5.146%   | 5.269%   |
| JPY-TONAR            | 0.22375% | 0.21910% | 0.14653% | 0.07665% |
| TRY-TRLIBOR          | 14.594%  | 16.011%  | 16.534%  | 18.900%  |

## Major Economic Events

| Market | Time  | Event               |
|--------|-------|---------------------|
| US     | 16:00 | Consumer Confidence |

All times in Beirut time

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