

# Morning Update

October 30, 2024



## Local & Regional Markets

- Foreigners remain net buyers of GCC stocks in 2024 third quarter
- Oman and Algeria sign pacts in various fields
- Oman: Five new economic clusters planned

## International Markets

- Morning Bid: From GDP data to tech earnings, a lot to chew on
- Asia shares stumble on China anxiety; gold and bitcoin rally
- What to look for at Bank of Japan's policy meeting this week

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.237	8.220	8.233	8.242

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.46%	4.24%	4.05%	4.07%	4.25%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,233.05	-0.36%	12.06%
S&P 500	US	5,832.92	0.16%	22.29%
NASDAQ	US	18,712.75	0.78%	24.66%
DAX	GE	19,478.07	-0.27%	16.28%
FTSE 100	UK	8,219.61	-0.80%	6.29%
CAC 40	FR	7,511.11	-0.61%	-0.43%
DFM	AE	4,583.36	1.02%	12.90%
TASI	SA	12,062.09	0.07%	0.79%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0819	0.00%	-1.99%
GBPUSD	1.3015	-0.09%	2.14%
USDJPY	153.36	-0.02%	8.71%
USDCAD	1.3915	0.04%	5.11%
USDCHF	0.8673	0.00%	3.08%
USDTRY	34.2717	0.07%	16.15%
USDLBP	89,500.00	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	2,774.74	0.40%	35.04%
Silver	34.45	-0.68%	43.81%
Platinum	1,051.27	-0.31%	5.65%
Palladium	1,211.50	-1.00%	9.01%
Brent Crude	71.12	0.63%	-7.10%
WTI Crude	67.21	0.77%	-5.47%
Natural Gas	195.18	0.68%	-1.90%
Cocoa	6,851.00	5.56%	79.49%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	95.70	-3.77%	7.41%
Solidere B	95.05	-4.23%	5.67%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.84	0.00%	20.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.152%	3.052%	2.905%	2.580%
GBP-SONIA	4.960%	4.989%	5.143%	5.269%
JPY-TONAR	0.22391%	0.22072%	0.14893%	0.07819%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	13:00	MBA Mortgage Applications
US	14:15	ADP Employment Change

All times in Beirut time

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