

Morning Update

November 1, 2024

Local & Regional Markets

- Saudi Arabia's GDP grows 2.8% in Q3, driven by non-oil sectors
- Qatar Chamber's Al Ansari calls for a unified Gulf industrial strategy
- GCCIA hosts meeting between Iraq and GCC states

International Markets

- Morning Bid: Bond vigilantes flex muscles, tech tonic still fizzing
- Wall St ends lower as megacaps highlight AI costs
- Oil gains more than \$1/bbl on reports Iran preparing strike on Israel

Source(s): Bloomberg, Reuters, Zawya

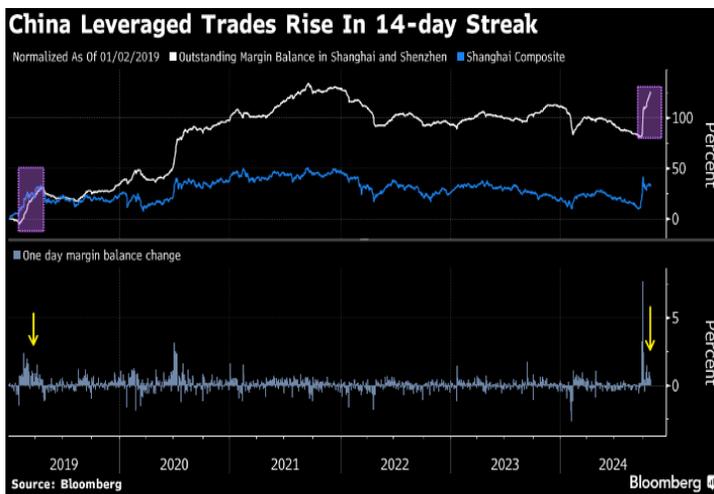
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.220	8.203	8.233	8.225

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.26%	4.13%	4.15%	4.27%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,763.46	-0.90%	10.81%
S&P 500	US	5,705.45	-1.86%	19.62%
NASDAQ	US	18,095.15	-2.76%	20.54%
DAX	GE	19,077.54	-0.93%	13.88%
FTSE 100	UK	8,110.10	-0.61%	4.87%
CAC 40	FR	7,350.37	-1.05%	-2.56%
DFM	AE	4,591.05	-0.29%	13.09%
TASI	SA	12,022.11	0.03%	0.46%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0884	-0.11%	-1.51%
GBPUSD	1.2899	-0.10%	1.22%
USDJPY	152.03	0.40%	8.21%
USDCAD	1.3934	0.03%	5.24%
USDCHF	0.8641	0.03%	2.72%
USDTRY	34.2577	0.17%	16.23%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,743.97	0.34%	33.46%
Silver	32.66	0.22%	37.57%
Platinum	994.52	-0.45%	-0.19%
Palladium	1,119.85	-0.79%	0.98%
Brent Crude	72.81	1.85%	-3.74%
WTI Crude	69.26	1.99%	-1.41%
Natural Gas	197.38	1.51%	1.47%
Cocoa	6,890.00	-0.96%	80.51%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	95.25	-1.09%	6.90%
Solidere B	97.00	1.04%	7.84%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.84	0.00%	20.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.130%	3.056%	2.867%	2.548%
GBP-SONIA	4.960%	4.983%	5.142%	5.266%
JPY-TONAR	0.22397%	0.22392%	0.15015%	0.07951%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:30	Change in Nonfarm Payrolls
US	14:30	Unemployment Rate
US	16:00	ISM Manufacturing

All times in Beirut time