

# Morning Update

November 4, 2024

## Local & Regional Markets

- OPEC+ extends voluntary production adjustments until December '24
- Saudi Arabia taps state funds to anchor foreign investment in kingdom
- Riyadh to rank among world's top 10 cities soon, says official

## International Markets

- Dollar skids ahead of US election, likely Fed rate cut
- OPEC+ agrees to delay December output hike for one month
- Fed seen on track for 25-basis-point rate cuts next week and in December

Source(s): Bloomberg, Reuters, Zawya

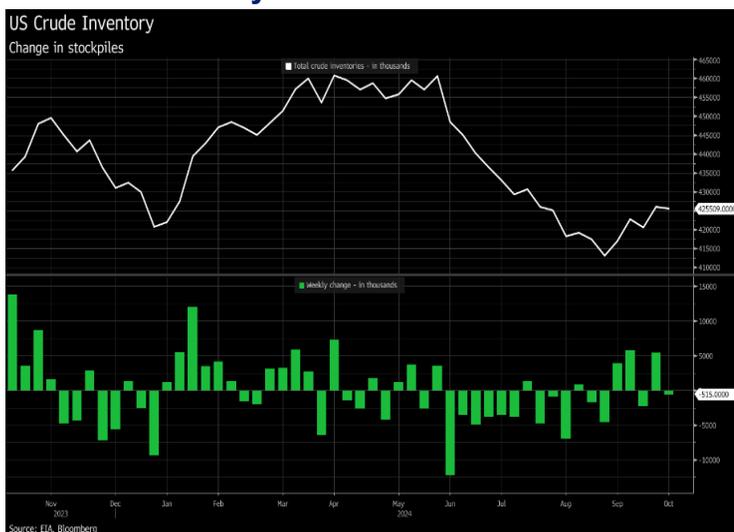
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.220	8.203	8.233	8.225

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.27%	4.18%	4.22%	4.38%

## Chart of the Day



## Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	42,052.19	0.69%	11.58%
S&P 500	US	5,728.80	0.41%	20.10%
NASDAQ	US	18,239.92	0.80%	21.51%
DAX	GE	19,254.97	0.93%	14.94%
FTSE 100	UK	8,177.15	0.83%	5.74%
CAC 40	FR	7,409.11	0.80%	-1.78%
DFM	AE	4,621.37	0.66%	13.83%
TASI	SA	12,048.26	0.22%	0.68%
Currencies				
EURUSD		1.0834	0.57%	-1.30%
GBPUSD		1.2924	0.50%	2.03%
USDJPY		153.01	-0.71%	7.70%
USDCAD		1.3949	-0.32%	4.99%
USDCHF		0.8700	-0.55%	2.83%
USDTRY		34.3263	0.03%	16.31%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,736.53	0.11%	32.80%
Silver		32.49	0.42%	37.11%
Platinum		996.08	0.31%	0.73%
Palladium		1,104.60	0.87%	1.27%
Brent Crude		73.10	1.68%	-3.52%
WTI Crude		69.49	1.83%	-1.24%
Natural Gas		196.65	2.11%	1.69%
Cocoa		6,950.00	0.87%	82.08%
Beirut Stock Exchange				
Solidere A		96.95	1.78%	8.81%
Solidere B		96.45	-0.57%	7.23%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.81	-3.57%	15.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.119%	3.085%	2.912%	2.629%
GBP-SONIA	4.960%	4.980%	5.140%	5.266%
JPY-TONAR	0.22397%	0.22392%	0.15015%	0.07951%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time