

# Morning Update

November 6, 2024

## Local & Regional Markets

- GCC fixed income: An alternative diversifier to core allocations
- Oman: Solar bins to recycle excess food into fertilisers
- KOC aiming to achieve 100% 'Kuwaitization' by year 2027

## International Markets

- Morning Bid: 'Trump trades' in full swing
- Germany's TeamViewer trims revenue forecast on FX headwinds
- Oil falls on stock build, firm dollar ahead of US election results

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.273	8.273	8.233	8.317

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.41%	4.29%	4.24%	4.27%	4.41%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,221.88	1.02%	12.03%
S&P 500	US	5,782.76	1.23%	21.24%
NASDAQ	US	18,439.17	1.43%	22.83%
DAX	GE	19,256.27	0.57%	14.95%
FTSE 100	UK	8,172.39	-0.14%	5.68%
CAC 40	FR	7,407.15	0.48%	-1.80%
DFM	AE	4,594.53	0.52%	13.76%
TASI	SA	12,014.94	-0.20%	0.40%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0930	-1.79%	-2.76%
GBPUSD	1.3042	-1.29%	1.12%
USDJPY	151.62	1.41%	9.03%
USDCAD	1.3824	0.74%	5.15%
USDCHF	0.8633	1.06%	3.69%
USDTRY	34.3112	-0.07%	16.11%
USDLBP	89,500.00	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	2,743.99	-0.33%	32.57%
Silver	32.66	-1.48%	35.21%
Platinum	1,001.19	-1.28%	-0.35%
Palladium	1,078.77	-2.44%	-4.35%
Brent Crude	75.53	-2.20%	-4.11%
WTI Crude	71.99	-2.13%	-1.66%
Natural Gas	204.46	-2.24%	1.22%
Cocoa	6,946.00	-0.26%	81.98%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.35	-0.68%	5.89%
Solidere B	94.35	-0.68%	4.89%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.81	0.00%	15.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.128%	3.075%	2.916%	2.619%
GBP-SONIA	4.960%	4.980%	5.137%	5.264%
JPY-TONAR	0.22397%	0.22392%	0.15212%	0.08274%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time