

Morning Update

November 7, 2024



Local & Regional Markets

- Qatar committed to boosting Asian parliamentary cooperation
- Italian companies aim to expand their presence in UAE
- Qatar: Non-energy private sector growth strengthens in October

International Markets

- Bank of England readies new rate cut as budget hangs over outlook
- European shares fall on fears of Trump tariffs
- Trump's election victory puts Fed on path for fewer rate cuts

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.273	8.273	8.233	8.317

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.42%	4.27%	4.22%	4.26%	4.42%

Chart of the Day

US Treasury 10-Year Yield Is Highest Since July



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	43,729.93	3.57%	16.03%
S&P 500	US	5,929.04	2.53%	24.30%
NASDAQ	US	18,983.46	2.95%	26.46%
DAX	GE	19,039.31	-1.13%	13.66%
FTSE 100	UK	8,166.68	-0.07%	5.60%
CAC 40	FR	7,369.61	-0.51%	-2.30%
DFM	AE	4,616.28	0.52%	14.30%
TASI	SA	12,093.35	0.65%	1.05%
Currencies				
EURUSD		1.0727	0.14%	-2.69%
GBPUSD		1.2890	0.29%	1.55%
USDJPY		154.67	-0.35%	9.26%
USDCAD		1.3941	-0.35%	4.90%
USDCHF		0.8763	-0.12%	4.03%
USDTRY		34.2087	0.00%	15.87%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,663.40	-0.27%	28.76%
Silver		31.10	-0.22%	30.40%
Platinum		987.05	-0.71%	-1.20%
Palladium		1,039.68	-1.45%	-6.87%
Brent Crude		74.92	0.55%	-2.22%
WTI Crude		71.69	0.46%	0.52%
Natural Gas		203.54	0.25%	3.33%
Cocoa		6,670.00	-3.97%	74.74%
Beirut Stock Exchange				
Solidere A		95.45	1.17%	7.13%
Solidere B		93.50	-0.90%	3.95%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.81	0.00%	15.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.092%	3.057%	2.923%	2.630%
GBP-SONIA	4.960%	4.980%	5.137%	5.262%
JPY-TONAR	0.22397%	0.22392%	0.15497%	0.08338%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Bank Rate
US	15:30	Initial Jobless Claims
US	21:00	FOMC Rate Decision (Upper Bound)

All times in Beirut time

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