

Morning Update

November 8, 2024



Local & Regional Markets

- Economic indicators signal continued financial stability - Central Bank of Kuwait
- GCC central banks cut interest rates following US Fed lead
- Dubai ranks highest in Middle East and North Africa in '2024 Global City Index'

International Markets

- Stocks at record peaks on stimulus hopes
- Dollar winds down after volatile week, China NPC in focus
- Barclays says Bank of England to hold rates in December meeting

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.290	8.290	8.233	8.333

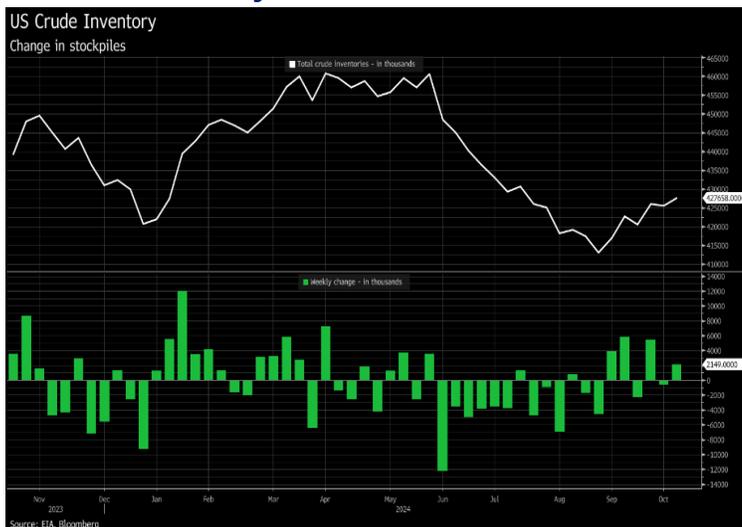
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.40%	4.23%	4.15%	4.18%	4.33%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,729.34	0.00%	16.03%
S&P 500	US	5,973.10	0.74%	25.23%
NASDAQ	US	19,269.46	1.51%	28.37%
DAX	GE	19,362.52	1.70%	15.59%
FTSE 100	UK	8,140.74	-0.32%	5.27%
CAC 40	FR	7,425.60	0.76%	-1.56%
DFM	AE	4,644.17	0.60%	14.39%
TASI	SA	12,130.83	0.31%	1.37%
Currencies				
EURUSD		1.0805	-0.21%	-2.33%
GBPUSD		1.2990	-0.15%	1.88%
USDJPY		153.02	-0.12%	8.36%
USDCAD		1.3850	0.22%	4.82%
USDCHF		0.8723	0.09%	3.75%
USDTRY		34.2508	0.24%	16.27%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,699.43	-0.13%	30.69%
Silver		31.82	-0.17%	33.48%
Platinum		992.60	0.00%	0.07%
Palladium		1,021.34	-0.40%	-7.54%
Brent Crude		75.63	-0.46%	-2.28%
WTI Crude		72.36	-0.59%	0.39%
Natural Gas		205.36	-0.49%	3.49%
Cocoa		7,178.00	7.62%	88.05%
Beirut Stock Exchange				
Solidere A		95.00	-0.47%	6.62%
Solidere B		96.00	2.67%	6.73%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.81	0.00%	15.71%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.102%	3.049%	2.916%	2.642%
GBP-SONIA	4.960%	4.980%	5.131%	5.262%
JPY-TONAR	0.22397%	0.22392%	0.15578%	0.08402%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
CA	15:30	Unemployment Rate
US	17:00	U. of Mich. Sentiment

All times in Beirut time

Disclaimer: This information is for your internal use only and is not intended to be construed as an investment research or a research recommendation. All data contained herein are indicative. This information including any opinion, news and reports is based on various publicly available sources believed to be reliable (Bloomberg, Reuters, Bank Research,...) but its accuracy cannot be guaranteed and may be subject to change without notice. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. Bankmed is not acting as an adviser to you and you are free to rely or not on such information at your own risk. Certain transactions involving securities give rise to substantial risks, including currency and volatility risk, and are not suitable for all investors. You should carefully and independently consider whether any transactions is appropriate for you in light of your experience, objectives, financial resources, investment knowledge, your risk tolerance and other relevant circumstances. By entering into any financial transaction, you will be relying on your own judgment and such other advisor you may have. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. Bankmed, its affiliates, directors, officers and employees may buy, sell, or hold a position in securities of a company mentioned herein, its affiliates or subsidiaries, and may also perform financial advisory services, investment banking or other services for, or have lending or other credit relationships with the same. Bankmed may engage in transactions in a manner inconsistent with the views discussed herein.