

Morning Update

November 11, 2024



Local & Regional Markets

- Oman's largest copper project breaks ground
- Kuwait fintech firms seek to unlock investment opportunities amid summit
- Saudi Arabia: Spark signs \$798mln deals for five new projects

International Markets

- Bitcoin breaks \$81,000 as Trump's election turbocharges cryptocurrencies
- Swiss National Bank not locked into rate cuts, Vice Chairman says
- Gold extends decline as investors await US data, Fed comments

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.116	8.107	8.130	8.150

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.29%	4.20%	4.19%	4.30%

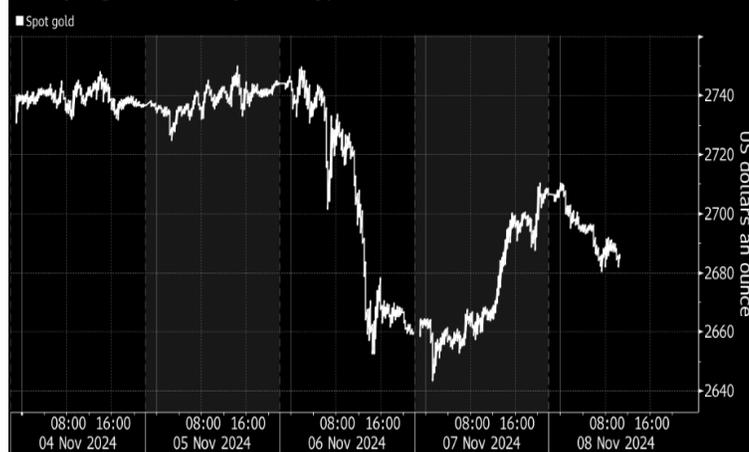
Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	43,988.99	0.59%	16.71%
S&P 500	US	5,995.54	0.38%	25.70%
NASDAQ	US	19,286.78	0.09%	28.48%
DAX	GE	19,215.48	-0.76%	14.71%
FTSE 100	UK	8,072.39	-0.84%	4.39%
CAC 40	FR	7,338.67	-1.17%	-2.71%
DFM	AE	4,639.83	-0.09%	14.29%
TASI	SA	12,103.16	-0.23%	1.13%
Currencies				
EURUSD		1.0718	-0.01%	-2.92%
GBPUSD		1.2921	-0.05%	1.45%
USDJPY		152.64	0.54%	8.79%
USDCAD		1.3912	0.01%	5.06%
USDCCHF		0.8756	0.12%	4.19%
USDTRY		34.3715	0.03%	16.47%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,684.77	-0.50%	29.50%
Silver		31.31	-0.05%	31.50%
Platinum		972.49	1.10%	-0.88%
Palladium		992.35	0.75%	-9.13%
Brent Crude		73.87	-0.37%	-4.47%
WTI Crude		70.38	-0.47%	-2.23%
Natural Gas		201.25	-0.07%	1.84%
Cocoa		6,987.00	-2.66%	83.05%
Beirut Stock Exchange				
Solidere A		95.75	0.79%	7.46%
Solidere B		96.00	0.00%	6.73%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.81	0.00%	15.71%

Chart of the Day

Gold Limpes Out Of Volatile Week

Metal plunged after Trump's victory, rose after Fed cut rates



Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.087%	3.032%	2.822%	2.534%
GBP-SONIA	4.952%	4.978%	5.129%	5.260%
JPY-TONAR	0.22397%	0.22392%	0.15775%	0.08568%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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