

# Morning Update

November 12, 2024



## Local & Regional Markets

- Fitch affirms Bank Muscat ratings at BB+
- South Korea seeks expansion of agri-food exports to Qatar
- OPEC+ holds back as oil market faces oversupply

## International Markets

- Dollar climbs with bitcoin as Trump trades ramp up; euro, yuan battered
- Oil slips on China stimulus concerns, oversupply outlook
- Euro hits near 7-month low vs dollar as tariff worries weigh

Source(s): Bloomberg, Reuters, Zawya

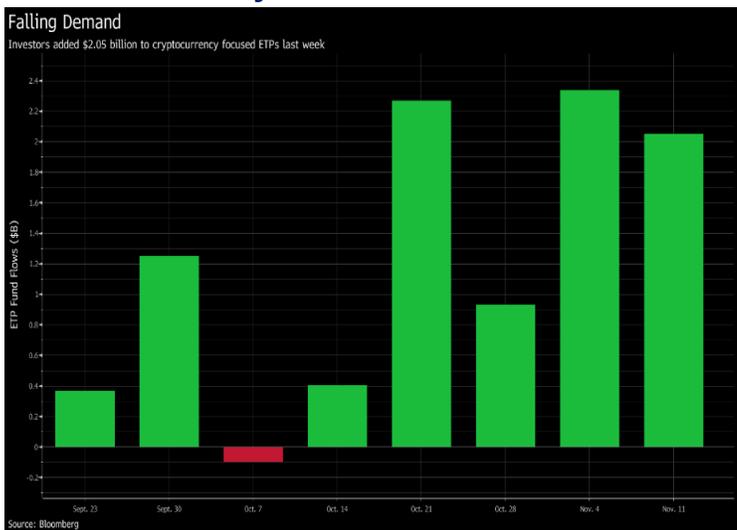
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.273	8.240	8.183	8.283

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.43%	4.29%	4.25%	4.24%	4.33%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,293.13	0.69%	17.52%
S&P 500	US	6,001.35	0.10%	25.82%
NASDAQ	US	19,298.76	0.06%	28.56%
DAX	GE	19,448.60	1.21%	16.10%
FTSE 100	UK	8,125.19	0.65%	5.07%
CAC 40	FR	7,426.88	1.20%	-1.54%
DFM	AE	4,652.43	0.27%	14.60%
TASI	SA	12,106.41	0.03%	1.16%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0649	-0.13%	-3.66%
GBPUSD	1.2864	-0.27%	0.77%
USDJPY	153.88	-0.14%	8.94%
USDCAD	1.3924	0.18%	5.33%
USDCHF	0.8802	0.16%	4.78%
USDTRY	34.3371	0.07%	16.39%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,612.64	-0.31%	26.26%
Silver	30.53	-0.87%	27.17%
Platinum	964.81	-1.07%	-3.77%
Palladium	980.87	-0.89%	-11.65%
Brent Crude	71.83	-0.28%	-7.02%
WTI Crude	68.04	-0.34%	-5.36%
Natural Gas	195.70	-0.29%	-1.18%
Cocoa	7,174.00	2.68%	87.95%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	95.80	0.05%	7.52%
Solidere B	96.00	0.00%	6.73%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.85	4.94%	21.43%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.087%	3.032%	2.822%	2.534%
GBP-SONIA	4.927%	4.970%	5.121%	5.256%
JPY-TONAR	0.22397%	0.22392%	0.15775%	0.08568%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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