

# Morning Update

November 13, 2024

## Local & Regional Markets

- Cabinet lauds results of UAE President visit to Kuwait
- Acting PM emphasizes historical Kuwait-UK ties
- Oman: Shinas Port signs \$64.9mln deal to build fuel tanks

## International Markets

- Morning Bid: 'Trump trades' pause for breath before US CPI
- Stocks slide on unease over jump in bond yields as focus turns to US inflation
- Oil pares losses on tight supply but cloudy demand caps gains

Source(s): Bloomberg, Reuters, Zawya

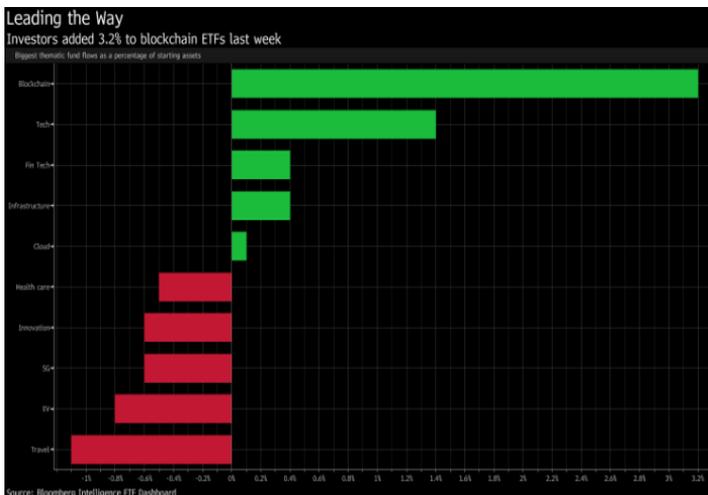
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.248	8.215	8.144	8.258

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.45%	4.34%	4.32%	4.33%	4.44%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,910.98	-0.86%	16.51%
S&P 500	US	5,983.99	-0.29%	25.46%
NASDAQ	US	19,281.40	-0.09%	28.45%
DAX	GE	19,033.64	-2.13%	13.62%
FTSE 100	UK	8,025.77	-1.22%	3.78%
CAC 40	FR	7,226.98	-2.69%	-4.19%
DFM	AE	4,701.40	-0.18%	15.59%
TASI	SA	12,047.67	-0.49%	0.67%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0623	-0.10%	-3.87%
GBPUSD	1.2748	-0.05%	0.08%
USDJPY	154.61	0.29%	9.94%
USDCAD	1.3944	0.10%	5.39%
USDCHF	0.8817	0.17%	4.96%
USDTRY	34.3552	0.07%	16.43%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,598.39	0.30%	26.33%
Silver	30.72	0.65%	29.95%
Platinum	948.75	0.46%	-3.91%
Palladium	948.86	0.63%	-13.21%
Brent Crude	71.89	0.29%	-6.41%
WTI Crude	68.12	0.26%	-4.68%
Natural Gas	196.43	0.21%	-0.31%
Cocoa	7,641.00	6.51%	100.18%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	95.00	-0.84%	6.62%
Solidere B	94.00	-2.08%	4.50%
Bank Audi	1.70	0.00%	-27.66%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.85	0.00%	21.43%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.080%	3.040%	2.831%	2.528%
GBP-SONIA	4.927%	4.967%	5.121%	5.256%
JPY-TONAR	0.22397%	0.22392%	0.15980%	0.08725%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	CPI MoM

All times in Beirut time