

Morning Update

November 14, 2024



Local & Regional Markets

- Oil market prices surrounded by uncertainty
- Saudi: Growth of trade exchange in terms of goods and services exceeds \$666bln in 2023
- Qatar: Global factors drive QSE down 147 points

International Markets

- Oil prices ease on fears of higher output, sluggish demand
- Dollar holds firm at one-year high on Trump trade momentum
- No end in sight for Trump-fueled trade

Source(s): Bloomberg, Reuters, Zawya

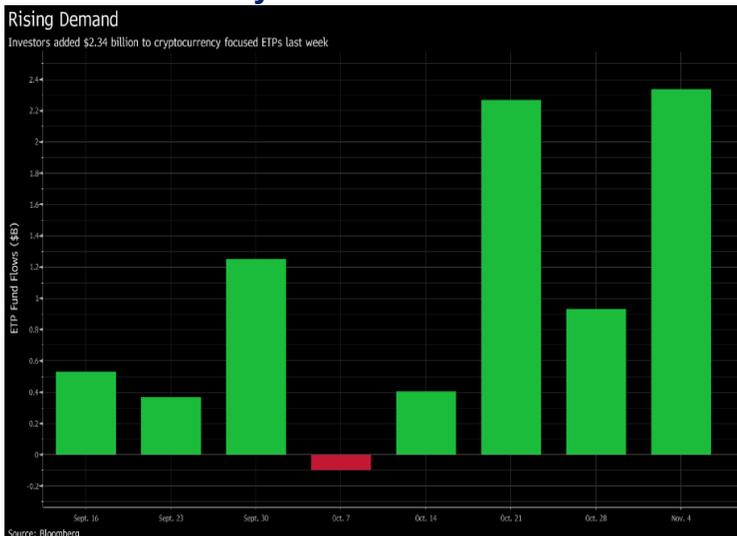
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.157	8.157	7.977	8.200

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.41%	4.27%	4.30%	4.33%	4.47%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,958.19	0.11%	16.63%
S&P 500	US	5,985.38	0.02%	25.48%
NASDAQ	US	19,230.72	-0.26%	28.11%
DAX	GE	19,003.11	-0.16%	13.44%
FTSE 100	UK	8,030.33	0.06%	3.84%
CAC 40	FR	7,216.83	-0.14%	-4.33%
DFM	AE	4,732.81	0.67%	16.58%
TASI	SA	11,930.45	-0.97%	-0.31%
Currencies				
EURUSD		1.0569	-0.24%	-4.48%
GBPUSD		1.2710	-0.20%	-0.36%
USDJPY		155.41	0.39%	10.63%
USDCAD		1.3983	0.24%	5.83%
USDCHF		0.8851	0.28%	5.49%
USDTRY		34.3544	-0.03%	16.31%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,583.39	-0.98%	23.99%
Silver		30.58	-1.64%	26.41%
Platinum		941.42	-0.77%	-5.82%
Palladium		937.57	-0.48%	-15.19%
Brent Crude		72.28	-0.53%	-6.67%
WTI Crude		68.43	-0.60%	-5.07%
Natural Gas		196.51	-0.79%	-1.27%
Cocoa		7,971.00	4.32%	108.83%
Beirut Stock Exchange				
Solidere A		93.70	-1.37%	5.16%
Solidere B		94.00	0.00%	4.50%
Bank Audi		1.84	8.24%	-21.70%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.85	0.00%	21.43%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.088%	3.034%	2.797%	2.502%
GBP-SONIA	4.927%	4.964%	5.115%	5.253%
JPY-TONAR	0.22397%	0.22393%	0.16061%	0.08790%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EC	12:00	GDP SA QoQ
US	15:30	PPI Final Demand YoY
US	15:30	Initial Jobless Claims

All times in Beirut time

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