

Morning Update

November 15, 2024



Local & Regional Markets

- Oman public revenue climbs to \$23bln as oil earnings surge
- Saudi Arabia's inflation rate hits 1.9% in October, the highest in 14 months
- Dubai Chambers to attract Mexican businesses to emirate

International Markets

- Dollar eyes weekly gain on slower Fed easing, inflation outlook
- Fed's Powell declines to say if he would remain after chair term expires
- Fed has time to see what Trump policies mean for the economy, Powell says

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.180	7.889	8.110	8.019

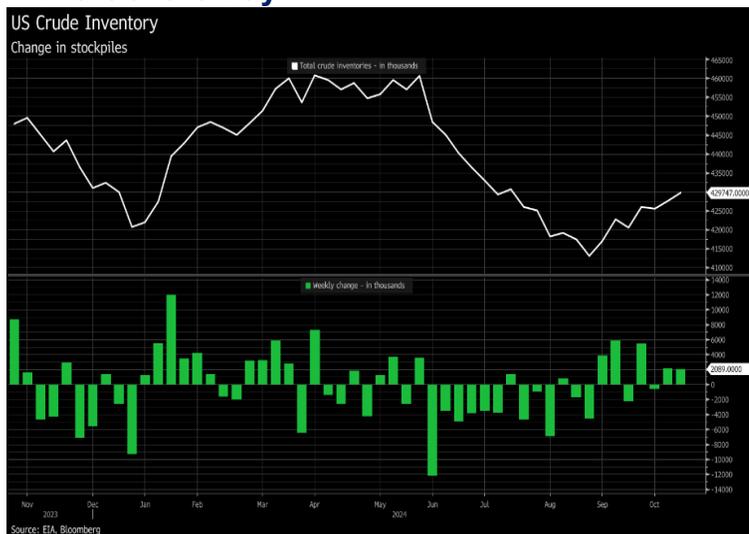
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.47%	4.33%	4.32%	4.34%	4.46%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	43,750.86	-0.47%	16.08%
S&P 500	US	5,949.17	-0.60%	24.72%
NASDAQ	US	19,107.65	-0.64%	27.29%
DAX	GE	19,263.70	1.37%	15.00%
FTSE 100	UK	8,071.19	0.51%	4.37%
CAC 40	FR	7,311.80	1.32%	-3.07%
DFM	AE	4,729.23	-0.08%	16.49%
TASI	SA	11,791.18	-1.17%	-1.47%
Currencies				
EURUSD		1.0559	-0.18%	-4.52%
GBPUSD		1.2703	-0.24%	-0.46%
USDJPY		155.74	0.44%	10.90%
USDCAD		1.4028	0.24%	6.19%
USDCHF		0.8878	0.20%	5.73%
USDTRY		34.3301	0.21%	16.51%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,573.02	-0.30%	24.34%
Silver		30.52	-0.31%	27.86%
Platinum		940.33	0.17%	-5.03%
Palladium		933.59	1.70%	-13.70%
Brent Crude		72.56	-0.99%	-6.75%
WTI Crude		68.70	-0.98%	-5.05%
Natural Gas		198.17	-0.97%	-0.62%
Cocoa		8,506.00	6.71%	122.85%
Beirut Stock Exchange				
Solidere A		92.05	-1.76%	3.31%
Solidere B		92.50	-1.60%	2.83%
Bank Audi		1.84	0.00%	-21.70%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.93	9.41%	32.86%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.099%	3.023%	2.779%	2.495%
GBP-SONIA	4.903%	4.961%	5.112%	5.252%
JPY-TONAR	0.22401%	0.22392%	0.16142%	0.08855%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing
US	15:30	Retail Sales Advance MoM
US	16:15	Industrial Production MoM

All times in Beirut time

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