

# Morning Update

November 19, 2024



## Local & Regional Markets

- Oman plans National Foresight Office to navigate future challenges
- SAMA Governor: Saudi plays key role in supporting global economic recovery and financial stability
- New Law of Commercial Registration expected to spur Saudi investment by 8.8%

## International Markets

- Investors reload rate hike bets in Japan
- Traders focus on Fed as key Trump picks awaited
- Dollar strengthens against yen on Bank of Japan's hike uncertainty

Source(s): Bloomberg, Reuters, Zawya

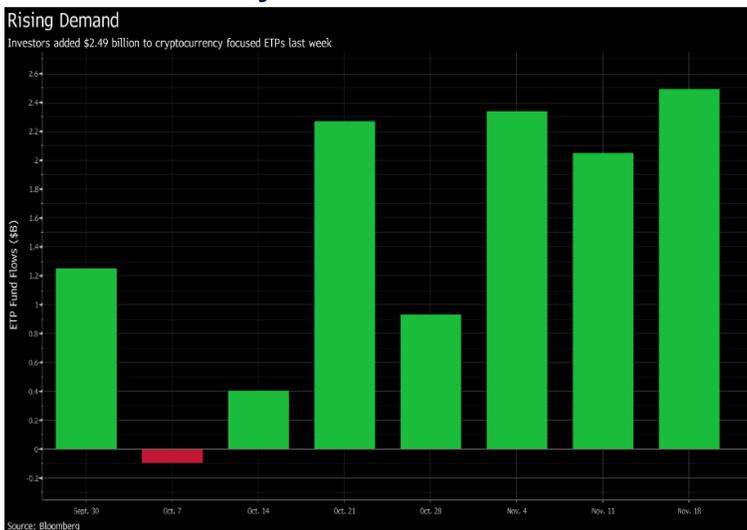
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.200	8.200	8.009	8.240

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.46%	4.29%	4.24%	4.27%	4.41%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,389.60	-0.13%	15.12%
S&P 500	US	5,893.62	0.39%	23.56%
NASDAQ	US	18,791.81	0.60%	25.18%
DAX	GE	19,189.19	-0.11%	14.55%
FTSE 100	UK	8,109.32	0.57%	4.86%
CAC 40	FR	7,278.23	0.12%	-3.51%
DFM	AE	4,712.66	-0.57%	16.08%
TASI	SA	11,830.38	0.16%	-1.14%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0591	-0.06%	-4.11%
GBPUSD	1.2666	0.03%	-0.48%
USDJPY	154.70	-0.15%	9.52%
USDCAD	1.4014	0.06%	5.87%
USDCHF	0.8842	-0.06%	5.03%
USDTRY	34.6107	-0.03%	17.20%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,610.46	0.45%	27.11%
Silver	31.17	0.38%	31.48%
Platinum	969.61	0.07%	-2.18%
Palladium	1,008.39	0.03%	-8.32%
Brent Crude	73.30	0.07%	-4.79%
WTI Crude	69.16	0.06%	-3.42%
Natural Gas	201.83	0.12%	2.34%
Cocoa	8,315.00	-2.22%	117.84%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	91.80	0.00%	3.03%
Solidere B	91.85	-0.70%	2.11%
Bank Audi	1.89	2.72%	-19.57%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	1.02	9.68%	45.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.062%	2.998%	2.748%	2.475%
GBP-SONIA	4.871%	4.951%	5.102%	5.247%
JPY-TONAR	0.22401%	0.22392%	0.16336%	0.09024%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
12:00	EC	CPI YoY
15:30	US	Housing Start

All times in Beirut time

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