

Morning Update

November 20, 2024



Local & Regional Markets

- Inflation in Kuwait rises 2.44% last October
- Oman's economy grows amid reform progress: IMF
- Number of Saudi employees in private sector soars 35% to 2.34mln in 5 years: minister

International Markets

- Morning Bid: British inflation set to dominate before Nvidia
- Bitcoin breaches \$94,000 for the first time
- Asian shares subdued ahead of Nvidia results, dollar steadies near 1-week low

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.430	8.365	8.217	8.400

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.31%	4.24%	4.26%	4.40%

Chart of the Day

US Crude Inventory Rises to the Highest Since Aug. 9: Chart

By Bloomberg Automation

(Bloomberg)

US Crude Inventory
Change in stockpiles



Source: EIA, Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,268.94	-0.28%	14.80%
S&P 500	US	5,916.98	0.40%	24.05%
NASDAQ	US	18,987.47	1.04%	26.49%
DAX	GE	19,060.31	-0.67%	13.78%
FTSE 100	UK	8,099.02	-0.13%	4.73%
CAC 40	FR	7,229.64	-0.67%	-4.16%
DFM	AE	4,731.72	0.40%	16.55%
TASI	SA	11,875.91	0.38%	-0.76%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0596	-0.08%	-4.09%
GBPUSD	1.2682	0.02%	-0.37%
USDJPY	154.66	0.33%	10.01%
USDCAD	1.3956	0.03%	5.42%
USDCHF	0.8824	0.14%	5.02%
USDTRY	34.4873	0.17%	16.99%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,632.08	0.16%	27.79%
Silver	31.21	-0.29%	30.79%
Platinum	974.88	-0.07%	-1.79%
Palladium	1,039.03	-0.26%	-5.81%
Brent Crude	73.31	-0.10%	-4.93%
WTI Crude	69.39	0.00%	-3.15%
Natural Gas	203.77	-0.17%	3.02%
Cocoa	8,563.00	2.98%	124.34%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	92.00	0.22%	3.25%
Solidere B	91.70	-0.16%	1.95%
Bank Audi	2.00	5.82%	-14.89%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.94	-7.84%	34.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.043%	3.004%	2.735%	2.432%
GBP-SONIA	4.871%	4.947%	5.102%	5.247%
JPY-TONAR	0.22401%	0.22392%	0.16544%	0.09183%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
14:00	US	MBA Mortgage Applications

All times in Beirut time

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