

Morning Update

November 25, 2024



Local & Regional Markets

- Saudi Arabia: Non-oil exports up 22.8% in September 2024
- UAE: Ministry of Finance launches financial sustainability standards guide for federal government
- Moody's upgrades Saudi Arabia's rating on economic diversification efforts

International Markets

- Stocks bounce, dollar slides with bond yields on Bessent pick
- Dollar dips with Treasury yields after Bessent pick
- Bitcoin at record highs, sets sights on \$100,000

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.739	8.757	8.650	8.784

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.46%	4.36%	4.27%	4.24%	4.34%

Chart of the Day

Gold Tumbles as Traders Pare December Rate Cut Bets Strong US data points to resilience in economy



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,296.51	0.97%	17.53%
S&P 500	US	5,969.34	0.35%	25.15%
NASDAQ	US	19,003.65	0.16%	26.60%
DAX	GE	19,322.59	0.92%	15.35%
FTSE 100	UK	8,262.08	1.38%	6.84%
CAC 40	FR	7,255.01	0.58%	-3.82%
DFM	AE	4,723.64	-0.13%	16.35%
TASI	SA	11,864.90	0.21%	-0.56%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0418	0.57%	-5.09%
GBPUSD	1.2530	0.49%	-1.09%
USDJPY	154.78	-0.31%	9.40%
USDCAD	1.3978	-0.21%	5.33%
USDCHE	0.8939	-0.35%	5.87%
USDTRY	34.5655	0.03%	17.12%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,716.19	-1.91%	29.15%
Silver	31.35	-2.51%	28.43%
Platinum	966.30	-1.32%	-3.87%
Palladium	1,011.87	-1.27%	-9.20%
Brent Crude	75.17	-0.78%	-3.19%
WTI Crude	71.24	-0.83%	-1.40%
Natural Gas	206.14	-0.69%	3.68%
Cocoa	9,085.00	5.21%	138.01%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	89.90	-0.61%	0.90%
Solidere B	89.80	-0.88%	-0.17%
Bank Audi	2.18	0.00%	-7.23%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	0.94	0.00%	34.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.075%	3.022%	2.770%	2.489%
GBP-SONIA	4.838%	4.939%	5.090%	5.240%
JPY-TONAR	0.22401%	0.22392%	0.16896%	0.09477%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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