

Morning Update

November 26, 2024



Local & Regional Markets

- Qatar-UK to ink significant pacts during upcoming state visit of Amir: UK envoy
- Oman: Expat numbers dip 1.2% to 1.811mln
- Saudi Cabinet to hold special budget session on Tuesday

International Markets

- Dollar jumps, stocks retreat after Trump vows tariffs
- Oil steadies amid possible Middle East ceasefire
- Dollar gains after Trump vows tariffs against Mexico, Canada and China

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	8.914	8.885	9.137	8.956

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.47%	4.35%	4.23%	4.20%	4.29%

Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	44,736.57	0.99%	18.70%
S&P 500	US	5,987.37	0.30%	25.53%
NASDAQ	US	19,054.84	0.27%	26.94%
DAX	GE	19,405.20	0.43%	15.84%
FTSE 100	UK	8,291.68	0.36%	7.22%
CAC 40	FR	7,257.47	0.03%	-3.79%
DFM	AE	4,768.32	0.95%	17.45%
TASI	SA	11,787.72	-0.65%	-1.21%
Currencies				
EURUSD		1.0486	-0.06%	-5.06%
GBPUSD		1.2554	-0.02%	-1.41%
USDJPY		154.32	-0.41%	8.96%
USDCAD		1.3994	0.78%	6.49%
USDCHF		0.8872	-0.05%	5.39%
USDTRY		34.5854	0.10%	17.28%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,627.92	-0.10%	27.26%
Silver		30.17	0.60%	27.54%
Platinum		939.83	0.04%	-5.21%
Palladium		981.05	-0.36%	-11.16%
Brent Crude		73.01	0.33%	-4.92%
WTI Crude		68.94	0.29%	-3.50%
Natural Gas		200.05	-0.04%	1.27%
Cocoa		8,972.00	-1.24%	135.05%
Beirut Stock Exchange				
Solidere A		88.95	-1.06%	-0.17%
Solidere B		90.00	0.22%	0.06%
Bank Audi		2.20	0.92%	-6.38%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.94	0.00%	34.29%

Chart of the Day

Dollar Gauge Has Clear Supports, Exit Levels



Source: Bloomberg

Bloomberg

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.075%	3.022%	2.770%	2.489%
GBP-SONIA	4.814%	4.933%	5.083%	5.237%
JPY-TONAR	0.22401%	0.22392%	0.16896%	0.09477%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	New Home Sales
US	17:00	Consumer Confidence
US	21:00	FOMC Meeting Minutes

All times in Beirut time

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