

Morning Update

November 27, 2024

Local & Regional Markets

- Oman: New Opportunities unveiled in economic zones for SMEs
- Oman tops quality of life index in Asia, 4th globally
- Saudi Arabia, Djibouti sign agreement to promote and safeguard investments

International Markets

- Asian stocks weak amid Trump tariff worries; yen firm
- Bitcoin options trade shows more bets on retreat after failing to breach \$100,000
- Fed cities volatility, uncertainty as reasons to go slow on rate cuts

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

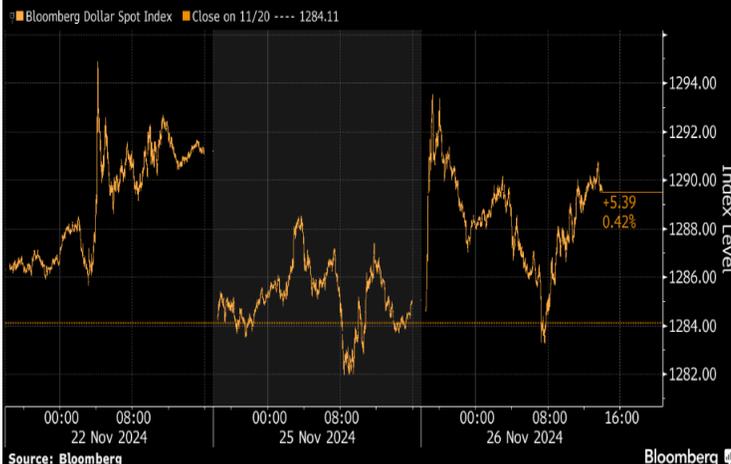
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	9.208	9.208	9.340	9.248

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.46%	4.35%	4.20%	4.17%	4.29%

Chart of the Day

Bloomberg Dollar Gauge Jumps on Trump Tariff Threat Bloomberg Dollar Spot Index up nearly 3% since election day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,860.31	0.28%	19.03%
S&P 500	US	6,021.63	0.57%	26.24%
NASDAQ	US	19,175.58	0.63%	27.74%
DAX	GE	19,295.98	-0.56%	15.19%
FTSE 100	UK	8,258.61	-0.40%	6.79%
CAC 40	FR	7,194.51	-0.87%	-4.62%
DFM	AE	4,828.83	1.27%	18.94%
TASI	SA	11,736.07	-0.44%	-1.64%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0470	0.09%	-5.07%
GBPUSD	1.2537	0.26%	-1.26%
USDJPY	153.33	-0.62%	8.03%
USDCAD	1.4081	-0.06%	6.26%
USDCHF	0.8880	-0.27%	5.26%
USDTRY	34.6475	0.03%	17.40%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,625.02	0.76%	28.21%
Silver	30.46	0.44%	28.56%
Platinum	928.63	0.34%	-6.06%
Palladium	989.26	-0.07%	-10.15%
Brent Crude	72.81	0.19%	-5.31%
WTI Crude	68.77	0.17%	-3.85%
Natural Gas	199.18	-0.21%	0.66%
Cocoa	9,236.00	2.94%	141.97%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.15	5.85%	5.67%
Solidere B	91.60	1.78%	1.83%
Bank Audi	2.20	0.00%	-6.38%
Blom Bank	6.30	-10.00%	80.00%
Byblos Bank	0.94	0.00%	34.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.078%	2.985%	2.711%	2.416%
GBP-SONIA	4.814%	4.933%	5.083%	5.237%
JPY-TONAR	0.22401%	0.22393%	0.17106%	0.09635%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time