

# Morning Update

November 28, 2024



## Local & Regional Markets

- Saudi Arabia implements over 800 reforms to drive rapid transformation
- Al Rajhi: Saudi Arabia sets revised unemployment target of 5% by 2030
- Ministry of Finance advances government finance statistics in UAE

## International Markets

- Asian stocks subdued, dollar drifts ahead of US Thanksgiving
- Euro jump, rising yen put brakes on the dollar
- Sterling drops versus dollar, flat against euro, awaits data

Source(s): Bloomberg, Reuters, Zawya

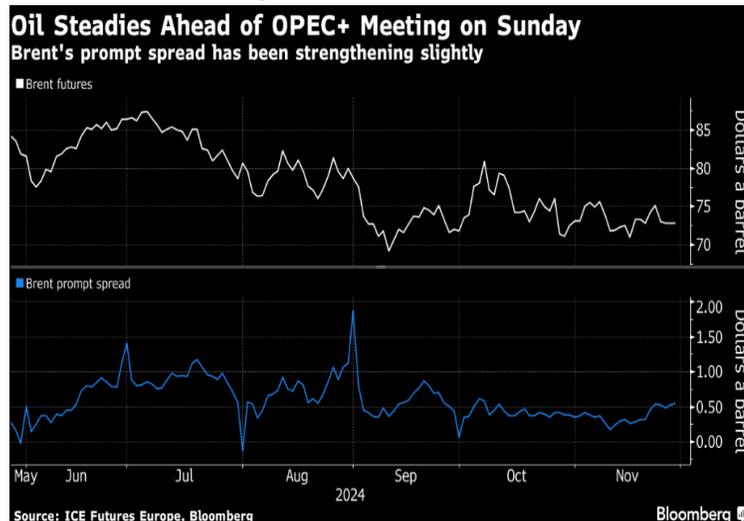
## Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon   | 6.25%      | 8.20%      | 12.00%   | 7.25%      |
| Price    | 9.296      | 9.290      | 9.338    | 9.328      |

## US Treasuries

| Tenor | 6M    | 1Y    | 3Y    | 5Y    | 10Y   |
|-------|-------|-------|-------|-------|-------|
| Yield | 4.45% | 4.32% | 4.17% | 4.14% | 4.26% |

## Chart of the Day



## Market Levels

| Indices  | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA     | US  | 44,722.06  | -0.31%       | 18.66%     |
| S&P 500  | US  | 5,998.74   | -0.38%       | 25.76%     |
| NASDAQ   | US  | 19,060.48  | -0.60%       | 26.97%     |
| DAX      | GE  | 19,261.75  | -0.18%       | 14.98%     |
| FTSE 100 | UK  | 8,274.75   | 0.20%        | 7.00%      |
| CAC 40   | FR  | 7,143.03   | -0.72%       | -5.30%     |
| DFM      | AE  | 4,805.07   | 0.12%        | 18.50%     |
| TASI     | SA  | 11,590.79  | -1.24%       | -2.86%     |

| Currencies | Last Close | Daily Return | YTD Return |
|------------|------------|--------------|------------|
| EURUSD     | 1.0576     | -0.28%       | -4.47%     |
| GBPUSD     | 1.2675     | -0.13%       | -0.57%     |
| USDJPY     | 150.76     | 0.52%        | 7.44%      |
| USDCAD     | 1.4028     | -0.04%       | 5.89%      |
| USDCHF     | 0.8811     | 0.26%        | 4.98%      |
| USDTRY     | 34.6571    | 0.03%        | 17.44%     |
| USDLBP     | 89,500.00  | -            | -          |

| Commodities | Last Close | Daily Return | YTD Return |
|-------------|------------|--------------|------------|
| Gold        | 2,637.32   | -0.14%       | 27.66%     |
| Silver      | 30.05      | -0.57%       | 25.56%     |
| Platinum    | 929.90     | 0.20%        | -6.06%     |
| Palladium   | 979.00     | 0.19%        | -10.85%    |
| Brent Crude | 72.83      | -0.07%       | -5.53%     |
| WTI Crude   | 68.72      | -0.03%       | -4.12%     |
| Natural Gas | 197.34     | -0.92%       | -0.06%     |
| Cocoa       | 9,068.00   | -1.82%       | 137.57%    |

| Beirut Stock Exchange | Last Close | Daily Return | YTD Return |
|-----------------------|------------|--------------|------------|
| Solidere A            | 90.00      | -4.41%       | 1.01%      |
| Solidere B            | 90.70      | -0.98%       | 0.83%      |
| Bank Audi             | 2.20       | 0.00%        | -6.38%     |
| Blom Bank             | 6.30       | 0.00%        | 80.00%     |
| Byblos Bank           | 0.98       | 4.26%        | 40.00%     |

## Interest Rates

| US Federal Funds     |       |  |  |  |
|----------------------|-------|--|--|--|
| Target - Upper Bound | 4.75% |  |  |  |

| Reference Rate |          |          |          |          |
|----------------|----------|----------|----------|----------|
|                | 1M       | 3M       | 6M       | 12M      |
| USD-TERM SOFR  | 4.960%   | 4.854%   | 4.682%   | 6.041%   |
| EUR-EURIBOR    | 3.002%   | 2.898%   | 2.676%   | 2.393%   |
| GBP-SONIA      | 4.814%   | 4.925%   | 5.083%   | 5.233%   |
| JPY-TONAR      | 0.22407% | 0.22394% | 0.17187% | 0.09701% |
| TRY-TRLIBOR    | 14.594%  | 16.011%  | 16.534%  | 18.900%  |

## Major Economic Events

| Market        | Time | Event |
|---------------|------|-------|
| No Major Data |      |       |

All times in Beirut time

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