

Morning Update

December 2, 2024

Local & Regional Markets

- Qatar EU review trade, investment ties
- Kuwait's October crude oil exports to Japan down 46.4%
- UAE President, Saudi Crown Prince meet to discuss close bilateral ties

International Markets

- Asia stocks rise; euro slides on French political quagmire
- Trump changes tune on strong dollar
- Wall St Week Ahead Jobs data set to pave way for rates path, stocks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	9.186	9.089	9.274	9.229

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.44%	4.28%	4.14%	4.10%	4.22%

Chart of the Day

Oil Volatility Falls to Near Lowest Since September

Prices have traded in a narrow range since the middle of October



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,910.65	0.42%	19.16%
S&P 500	US	6,032.38	0.56%	26.47%
NASDAQ	US	19,218.17	0.83%	28.02%
DAX	GE	19,626.45	1.03%	17.16%
FTSE 100	UK	8,287.30	0.07%	7.16%
CAC 40	FR	7,235.11	0.78%	-4.08%
DFM	AE	4,847.34	0.50%	19.40%
TASI	SA	11,741.74	0.86%	-1.59%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0577	-0.50%	-4.67%
GBPUSD	1.2735	-0.35%	-0.32%
USDJPY	149.77	0.50%	6.71%
USDCAD	1.4006	0.15%	5.92%
USDCHF	0.8810	0.40%	5.12%
USDTRY	34.7020	0.07%	17.60%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,643.15	-0.75%	27.16%
Silver	30.63	-1.78%	26.41%
Platinum	949.90	-1.02%	-5.21%
Palladium	983.09	-1.23%	-11.75%
Brent Crude	71.84	0.74%	-6.06%
WTI Crude	68.00	0.75%	-4.38%
Natural Gas	189.88	0.48%	-2.63%
Cocoa	9,425.00	3.94%	146.92%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	93.35	4.01%	4.77%
Solidere B	94.10	4.56%	4.61%
Bank Audi	1.97	-9.63%	-16.17%
Blom Bank	6.30	0.00%	80.00%
Byblos Bank	0.98	0.00%	40.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.004%	2.934%	2.695%	2.461%
GBP-SONIA	4.769%	4.919%	5.067%	5.230%
JPY-TONAR	0.22404%	0.22394%	0.17373%	0.09937%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time

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