

Morning Update

December 3, 2024

Local & Regional Markets

- Saudi non-oil business activity lifted by stronger demand in Nov, PMI shows
- Central Bank of Bahrain plans to issue \$1.2bn 7-year sukuk
- Oman: State draft budget 2025 reviewed before State Council

International Markets

- Dollar rides high on flagging euro and yuan
- Oil prices trade in tight range ahead of OPEC+ meeting
- S&P 500, Nasdaq post record highs as tech-related shares gain

Source(s): Bloomberg, Reuters, Zawya

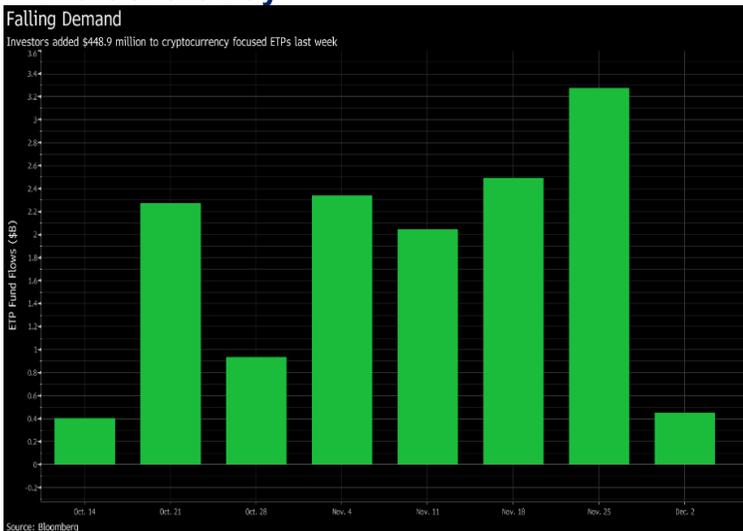
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	9.498	9.498	9.717	9.542

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.42%	4.27%	4.14%	4.10%	4.21%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	44,782.00	-0.29%	18.82%
S&P 500	US	6,047.15	0.24%	26.78%
NASDAQ	US	19,403.95	0.97%	29.26%
DAX	GE	19,933.62	1.57%	19.00%
FTSE 100	UK	8,312.89	0.31%	7.50%
CAC 40	FR	7,236.89	0.00%	-4.06%
DFM	AE	4,847.34	0.50%	19.40%
TASI	SA	11,739.35	-0.02%	-1.61%

Currencies				
EURUSD		1.0488	0.00%	-4.99%
GBPUSD		1.2644	0.03%	-0.65%
USDJPY		149.60	0.35%	6.42%
USDCAD		1.4056	-0.07%	6.07%
USDCHF		0.8870	0.15%	5.58%
USDTRY		34.7178	0.07%	17.69%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,638.88	0.36%	28.37%
Silver		30.43	1.64%	29.98%
Platinum		947.50	0.18%	-4.30%
Palladium		987.69	-0.05%	-10.28%
Brent Crude		71.83	0.40%	-6.39%
WTI Crude		68.10	0.34%	-4.63%
Natural Gas		191.72	0.46%	-1.70%
Cocoa		9,402.00	-0.24%	146.32%

Beirut Stock Exchange				
Solidere A		92.05	-1.39%	3.31%
Solidere B		98.00	4.14%	8.95%
Bank Audi		2.20	11.68%	-6.38%
Blom Bank		6.30	0.00%	80.00%
Byblos Bank		1.06	8.16%	51.43%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.004%	2.934%	2.695%	2.461%
GBP-SONIA	4.757%	4.911%	5.067%	5.227%
JPY-TONAR	0.22404%	0.22394%	0.17644%	0.09937%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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