

Morning Update

December 4, 2024



Market Levels

Local & Regional Markets

- Saudi Arabia, World Bank sign agreement to establish global knowledge hub
- Qatar Central Bank issues regulatory framework for digital banks
- Central Bank of Bahrain announces sale of uncut banknote sheets

International Markets

- ECB rate cut of 25 bps possible, not more, ECB's Holzmann tells paper
- Nasdaq, S&P 500 post record closing highs; investors await more data
- Fed policymakers steer clear of December rate-cut guidance

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	9.498	9.498	9.783	9.542

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.41%	4.25%	4.13%	4.11%	4.23%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	44,705.53	-0.17%	18.62%
S&P 500	US	6,049.88	0.05%	26.84%
NASDAQ	US	19,480.91	0.40%	29.77%
DAX	GE	20,016.75	0.42%	19.49%
FTSE 100	UK	8,359.41	0.56%	8.10%
CAC 40	FR	7,255.42	0.26%	-3.81%
DFM	AE	4,847.34	0.50%	19.40%
TASI	SA	11,815.93	0.65%	-0.97%
Currencies				
EURUSD		1.0529	-0.13%	-4.75%
GBPUSD		1.2692	-0.02%	-0.32%
USDJPY		149.21	0.59%	6.41%
USDCAD		1.4053	0.08%	6.20%
USDCHF		0.8850	0.13%	5.33%
USDTRY		34.7394	0.07%	17.73%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,647.11	0.10%	28.45%
Silver		31.01	0.13%	30.50%
Platinum		956.35	-0.32%	-3.89%
Palladium		979.70	-0.81%	-11.67%
Brent Crude		73.62	0.24%	-4.21%
WTI Crude		69.94	0.23%	-2.16%
Natural Gas		196.24	-0.03%	0.13%
Cocoa		9,038.00	-3.87%	136.78%
Beirut Stock Exchange				
Solidere A		91.45	-0.65%	2.64%
Solidere B		93.00	-5.10%	3.39%
Bank Audi		2.39	8.64%	1.70%
Blom Bank		6.30	0.00%	80.00%
Byblos Bank		1.06	0.00%	51.43%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.987%	2.924%	2.675%	2.431%
GBP-SONIA	4.757%	4.908%	5.058%	5.227%
JPY-TONAR	0.22404%	0.22394%	0.17725%	0.10098%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	17:00	ISM Services Index

All times in Beirut time

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