

# Morning Update

December 5, 2024



## Local & Regional Markets

- Future of wealth lies in human capital, shared prosperity
- Saudi Arabia signs agreements with Kuwait and Croatia to avoid double taxation
- Saudi Arabia and China sign 24 agreements to enhance economic cooperation

## International Markets

- Bitcoin tops \$100,000 as bets on Trump fuel crypto euphoria
- Powell says Fed can afford to be little more cautious
- Euro zone business activity declines sharply in November, PMI shows

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	9.858	9.858	10.233	9.898

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.37%	4.18%	4.10%	4.08%	4.19%

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	45,014.04	0.69%	19.43%
S&P 500	US	6,086.49	0.61%	27.60%
NASDAQ	US	19,735.12	1.30%	31.47%
DAX	GE	20,232.14	1.08%	20.78%
FTSE 100	UK	8,335.81	-0.28%	7.79%
CAC 40	FR	7,303.28	0.66%	-3.18%
DFM	AE	4,853.64	0.13%	19.55%
TASI	SA	11,886.86	0.60%	-0.38%
Currencies				
EURUSD		1.0537	-0.09%	-4.64%
GBPUSD		1.2717	-0.02%	-0.13%
USDJPY		150.17	-0.18%	6.28%
USDCAD		1.4066	0.01%	6.23%
USDCHF		0.8830	0.06%	5.00%
USDTRY		34.7365	0.07%	17.73%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,651.51	0.09%	28.65%
Silver		31.37	-0.14%	31.63%
Platinum		946.65	-0.24%	-4.79%
Palladium		983.84	-0.07%	-10.64%
Brent Crude		72.31	-0.06%	-6.19%
WTI Crude		68.54	-0.06%	-4.40%
Natural Gas		193.91	-0.25%	-1.28%
Cocoa		9,401.00	4.02%	146.29%
Beirut Stock Exchange				
Solidere A		91.10	-0.38%	2.24%
Solidere B		90.20	-3.01%	0.28%
Bank Audi		2.39	0.00%	1.70%
Blom Bank		6.30	0.00%	80.00%
Byblos Bank		1.06	0.00%	51.43%

## Chart of the Day

### Bitcoin Finally Tops \$100,000 After Flirting With Landmark



## Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.002%	2.879%	2.634%	2.356%
GBP-SONIA	4.734%	4.905%	5.055%	5.224%
JPY-TONAR	0.22404%	0.22394%	0.17806%	0.10163%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Trade Balance
US	15:30	Initial Jobless Claims

All times in Beirut time

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