

Morning Update

December 6, 2024



Local & Regional Markets

- Kuwait and India forge stronger ties with new joint cooperation agreement
- Kuwaiti dinar notes redesign seeks to flush out dirty funds
- UAE's non-oil economy maintained robust growth in November

International Markets

- Asian shares cautious on Korea risk, dollar on guard ahead of payrolls
- Argentina central bank cuts benchmark interest rate to 32%
- Investment banks eye 2025 income boom as Trump drives deal rebound

Source(s): Bloomberg, Reuters, Zawya

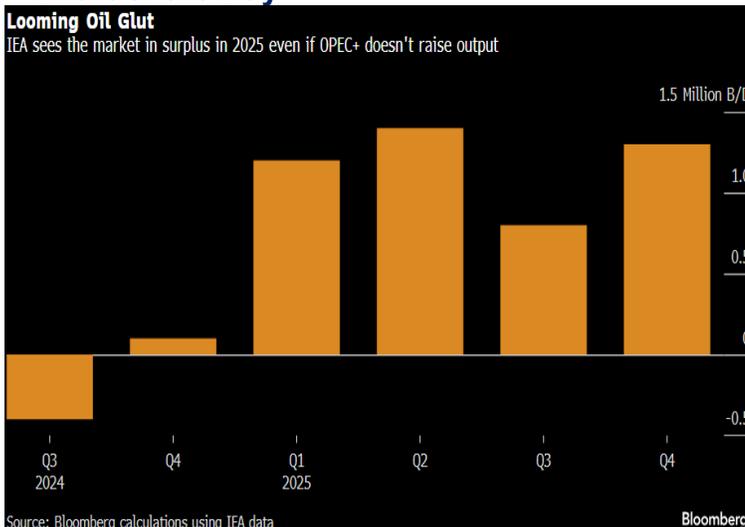
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	9.816	9.816	10.442	9.864

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.38%	4.20%	4.11%	4.08%	4.17%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	44,765.71	-0.55%	18.77%
S&P 500	US	6,075.11	-0.19%	27.37%
NASDAQ	US	19,700.72	-0.17%	31.24%
DAX	GE	20,358.80	0.63%	21.53%
FTSE 100	UK	8,349.38	0.16%	7.97%
CAC 40	FR	7,330.54	0.37%	-2.82%
DFM	AE	4,820.37	-0.69%	18.73%
TASI	SA	11,931.85	0.38%	0.00%
Currencies				
EURUSD		1.0568	0.04%	-4.23%
GBPUSD		1.2747	-0.02%	0.11%
USDJPY		150.13	-0.11%	6.33%
USDCAD		1.4053	-0.13%	5.98%
USDCHF		0.8797	-0.05%	4.49%
USDTRY		34.7013	0.24%	17.81%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,628.10	0.38%	27.87%
Silver		31.09	0.68%	31.54%
Platinum		937.50	0.57%	-4.94%
Palladium		968.91	0.91%	-11.14%
Brent Crude		72.09	-0.04%	-6.46%
WTI Crude		68.30	0.04%	-4.63%
Natural Gas		193.25	0.20%	-1.18%
Cocoa		9,853.00	4.81%	158.13%
Beirut Stock Exchange				
Solidere A		89.95	-1.26%	0.95%
Solidere B		94.95	5.27%	5.56%
Bank Audi		2.39	0.00%	1.70%
Blom Bank		6.30	0.00%	80.00%
Byblos Bank		1.06	0.00%	51.43%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.025%	2.877%	2.625%	2.348%
GBP-SONIA	4.725%	4.902%	5.052%	5.222%
JPY-TONAR	0.22421%	0.22400%	0.17889%	0.10229%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
12:00	EC	GDP SA QoQ

All times in Beirut time

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