

Morning Update

December 9, 2024

Local & Regional Markets

- Oman's trade surplus widens to over \$55.6bln in first 9 months of 2024
- Oman and Cyprus sign double taxation agreement
- Central Bank of Oman: Exchange outdated banknotes before December 31

International Markets

- Asia stocks slip on South Korea turbulence, China disinflation
- Wall St Week Ahead Inflation report poses test for stocks rally as Fed meeting looms
- Markets keep calm as Syria falls in a rush

Source(s): Bloomberg, Reuters, Zawya

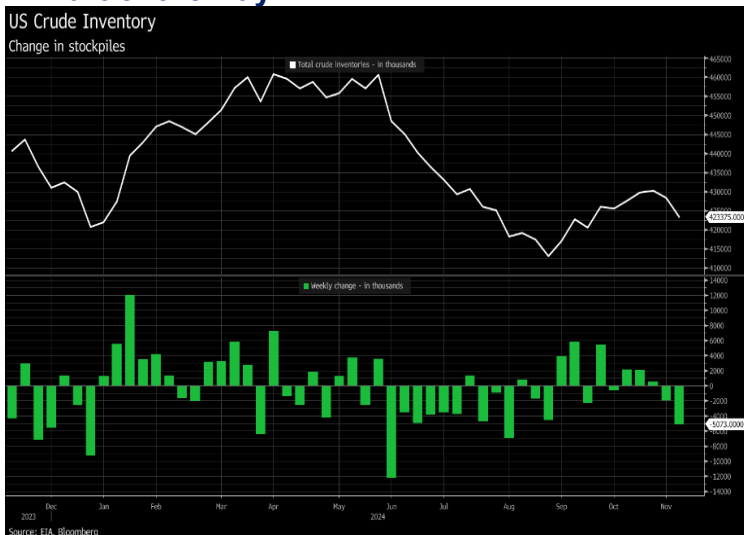
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	10.500	10.500	10.975	10.540

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.34%	4.16%	4.06%	4.03%	4.14%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	44,642.52	-0.28%	18.45%
S&P 500	US	6,090.27	0.25%	27.68%
NASDAQ	US	19,859.77	0.81%	32.30%
DAX	GE	20,384.61	0.13%	21.69%
FTSE 100	UK	8,308.61	-0.49%	7.44%
CAC 40	FR	7,426.88	1.31%	-1.54%
DFM	AE	4,854.45	0.71%	19.57%
TASI	SA	11,955.24	0.20%	0.20%
Currencies				
EURUSD		1.0568	-0.31%	-4.57%
GBPUSD		1.2744	-0.21%	-0.11%
USDJPY		150.00	-0.02%	6.33%
USDCAD		1.4157	0.11%	7.02%
USDCHF		0.8788	0.17%	4.62%
USDTRY		34.7617	0.14%	17.89%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,633.37	0.21%	27.92%
Silver		30.97	-0.11%	30.00%
Platinum		931.55	0.14%	-5.95%
Palladium		960.29	0.58%	-12.21%
Brent Crude		71.12	0.51%	-7.22%
WTI Crude		67.20	0.57%	-5.68%
Natural Gas		190.62	0.58%	-2.15%
Cocoa		9,853.00	0.00%	158.13%
Beirut Stock Exchange				
Solidere A		90.00	0.06%	1.01%
Solidere B		90.00	-5.21%	0.06%
Bank Audi		2.39	0.00%	1.70%
Blom Bank		7.00	11.11%	100.00%
Byblos Bank		1.06	0.00%	51.43%

Interest Rates

US Federal Funds				
Target - Upper Bound			4.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.005%	2.868%	2.654%	2.399%
GBP-SONIA	4.717%	4.899%	5.049%	5.221%
JPY-TONAR	0.22420%	0.22400%	0.18018%	0.10389%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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