

Morning Update

December 10, 2024



Local & Regional Markets

- Oman's economic growth to pick up to 3% in 2025-26, World Bank says
- Qatar Central Bank's foreign reserves rise by 4.05% in November
- Qatar's economy grows by 0.8% in Q2 2024

International Markets

- Oil prices ease, but China policy stance checks losses
- Australia central bank leaves door open to February rate cut
- European shares close at six-week high on expected China stimulus

Source(s): Bloomberg, Reuters, Zawya

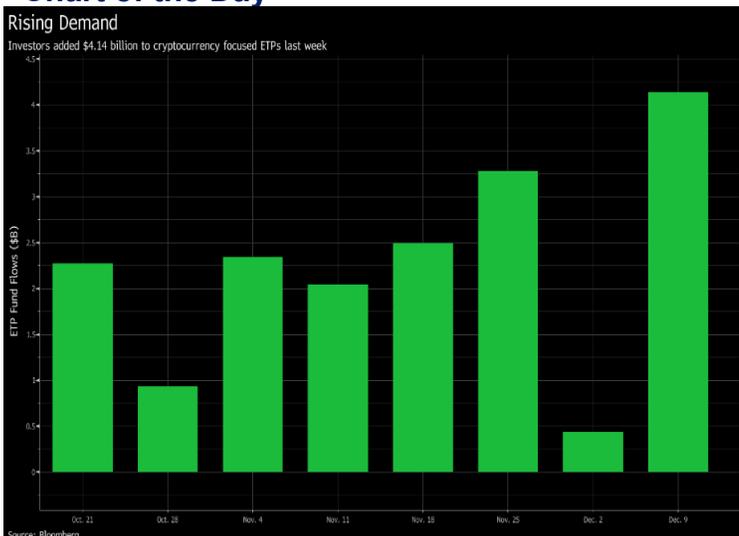
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.486	12.511	12.975	12.833

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.16%	4.07%	4.06%	4.18%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	44,401.93	-0.54%	17.81%
S&P 500	US	6,052.85	-0.61%	26.90%
NASDAQ	US	19,736.69	-0.62%	31.48%
DAX	GE	20,345.96	-0.19%	21.46%
FTSE 100	UK	8,352.08	0.52%	8.00%
CAC 40	FR	7,480.14	0.72%	-0.84%
DFM	AE	4,848.11	-0.13%	19.42%
TASI	SA	12,097.40	1.19%	1.39%
Currencies				
EURUSD		1.0567	-0.05%	-4.32%
GBPUSD		1.2771	-0.13%	0.19%
USDJPY		151.33	-0.21%	7.07%
USDCAD		1.4136	0.28%	7.05%
USDCHF		0.8783	-0.11%	4.27%
USDTRY		34.8253	0.03%	18.01%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,664.56	0.16%	29.36%
Silver		32.01	-0.25%	34.17%
Platinum		947.90	-1.04%	-5.43%
Palladium		987.02	-1.19%	-11.36%
Brent Crude		72.14	-0.53%	-6.85%
WTI Crude		68.37	-0.60%	-5.15%
Natural Gas		195.25	-0.81%	-1.16%
Cocoa		10,081.00	2.31%	164.11%
Beirut Stock Exchange				
Solidere A		90.00	0.00%	1.01%
Solidere B		90.00	0.00%	0.06%
Bank Audi		2.39	0.00%	1.70%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		1.06	09.43%	51.43%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	3.005%	2.868%	2.654%	2.399%
GBP-SONIA	4.709%	4.891%	5.044%	5.217%
JPY-TONAR	0.22420%	0.22400%	0.18211%	0.10389%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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