

Morning Update

December 11, 2024



Local & Regional Markets

- Kuwait: Pension payments for women with revoked nationalities postponed until new law
- Kuwait advocates for world peace, prosperity
- Kuwait GDP to contract in 2024, rebound expected in 2025: IMF

International Markets

- Gold touches two-week peak; US inflation data in focus
- Morning Bid: Priced for perfection into CPI
- Stocks settle in for nervous wait on US CPI

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

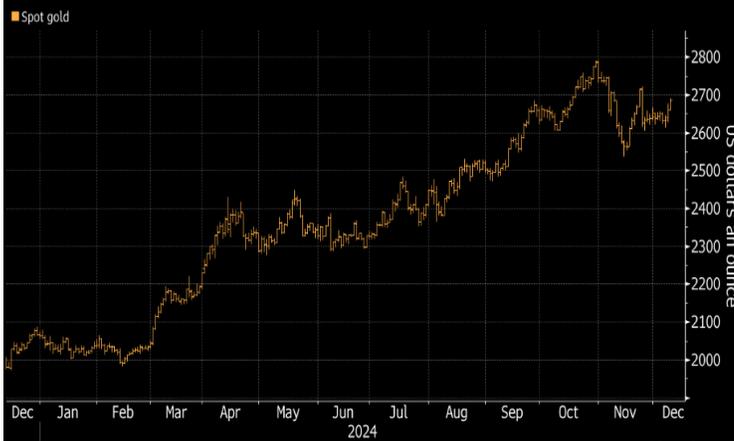
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.446	12.521	12.710	12.457

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.32%	4.19%	4.11%	4.11%	4.23%

Chart of the Day

Gold Breaks Recent Tight Range Ahead of Key Inflation Data
The metal has hit repeated record highs this year



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,247.83	-0.35%	17.40%
S&P 500	US	6,034.91	-0.30%	26.52%
NASDAQ	US	19,687.24	-0.25%	31.15%
DAX	GE	20,329.16	-0.08%	21.36%
FTSE 100	UK	8,280.36	-0.86%	7.07%
CAC 40	FR	7,394.78	-1.14%	-1.97%
DFM	AE	4,794.11	-1.11%	18.09%
TASI	SA	12,193.64	0.80%	2.19%

Currencies				
EURUSD	1.0510	0.15%	-4.65%	
GBPUSD	1.2746	0.16%	0.27%	
USDJPY	152.11	-0.29%	7.54%	
USDCAD	1.4167	0.00%	6.97%	
USDCHF	0.8828	0.07%	5.00%	
USDTRY	34.8493	0.07%	18.10%	
USDLBP	89,500.00	-	-	

Commodities				
Gold	2,694.43	-0.06%	30.54%	
Silver	32.05	-0.87%	33.53%	
Platinum	943.29	-0.35%	-5.23%	
Palladium	974.06	-0.04%	-11.51%	
Brent Crude	72.19	0.69%	-5.65%	
WTI Crude	68.59	0.73%	-3.57%	
Natural Gas	195.68	0.56%	0.43%	
Cocoa	10,557.00	4.72%	176.58%	

Beirut Stock Exchange				
Solidere A	89.05	-1.06%	-0.06%	
Solidere B	90.00	0.00%	0.06%	
Bank Audi	2.45	2.51%	4.26%	
Blom Bank	7.00	0.00%	100.00%	
Byblos Bank	1.16	9.43%	65.71%	

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.944%	2.862%	2.661%	2.450%
GBP-SONIA	4.709%	4.888%	5.038%	5.217%
JPY-TONAR	0.22421%	0.22398%	0.18292%	0.10548%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	CPI MoM
CA	16:45	Bank of Canada Rate Decision

All times in Beirut time

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