

Morning Update

December 12, 2024

Local & Regional Markets

- Oman: State revenues rise 4% to over \$26bln by Oct-end
- Oman market capitalization to double by 2030: report
- Saudi Arabia's liquidity levels grow by 9.2% in October 2024

International Markets

- Asia stocks rally on Fed cut bets; Aussie jumps on jobs data
- ECB to cut rates again and signal further easing as growth falters
- Gold eases on profit-making after scaling over one-month peak

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

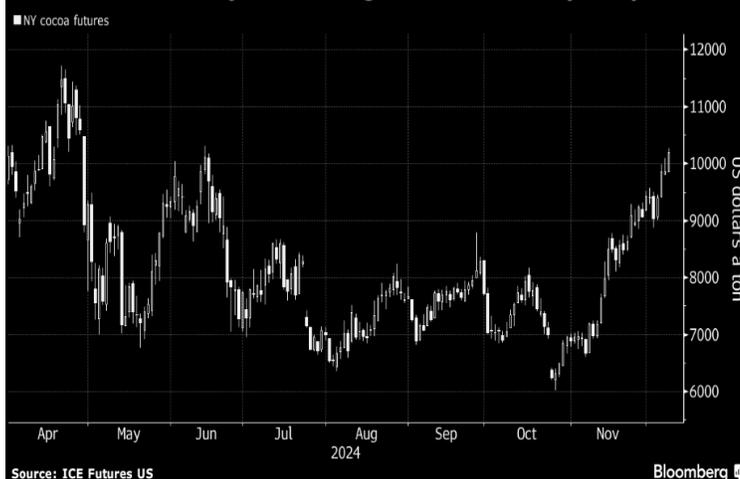
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.432	12.432	12.677	12.432

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.15%	4.13%	4.14%	4.28%

Chart of the Day

Cocoa Extends Rally on Souring West Africa Crop Prospects



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,148.56	-0.22%	17.14%
S&P 500	US	6,084.19	0.82%	27.56%
NASDAQ	US	20,034.89	1.77%	33.46%
DAX	GE	20,399.16	0.34%	21.77%
FTSE 100	UK	8,301.62	0.26%	7.35%
CAC 40	FR	7,423.40	0.39%	-1.59%
DFM	AE	4,795.32	0.03%	18.12%
TASI	SA	12,149.19	-0.36%	1.82%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0488	0.16%	-4.84%
GBPUSD	1.2743	0.16%	0.26%
USDJPY	152.50	0.00%	8.11%
USDCAD	1.4160	-0.08%	6.83%
USDCHF	0.8848	-0.08%	5.07%
USDTRY	34.8691	0.03%	18.14%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,718.14	-0.16%	31.55%
Silver	31.96	0.39%	34.84%
Platinum	939.50	0.99%	-4.35%
Palladium	990.10	0.52%	-9.55%
Brent Crude	73.52	0.31%	-4.27%
WTI Crude	70.29	0.20%	-1.70%
Natural Gas	198.58	0.59%	1.95%
Cocoa	10,577.00	0.19%	177.10%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	92.50	3.87%	3.82%
Solidere B	90.00	0.00%	0.06%
Bank Audi	2.45	0.00%	4.26%
Blom Bank	7.00	0.00%	100.00%
Byblos Bank	1.05	-9.48%	50.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.887%	2.872%	2.655%	2.439%
GBP-SONIA	4.709%	4.886%	5.035%	5.214%
JPY-TONAR	0.22421%	0.22398%	0.18372%	0.10612%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EC	15:15	ECB Main Refinancing Rate
US	15:30	PPI Final Demand MoM
US	15:30	Initial Jobless Claims

All times in Beirut time