

Morning Update

December 13, 2024



Local & Regional Markets

- Kuwait: Future of oil-gas industry rests on fathoming technological change
- Wave of new solar power projects on anvil in Oman
- Qatar announces state budget for 2025

International Markets

- BOJ's rate hike plans clouded by small firms' wage woes
- Global rate cuts put dollar in driver's seat
- Asian shares fall, long-dated Treasuries set for worst week in a year

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

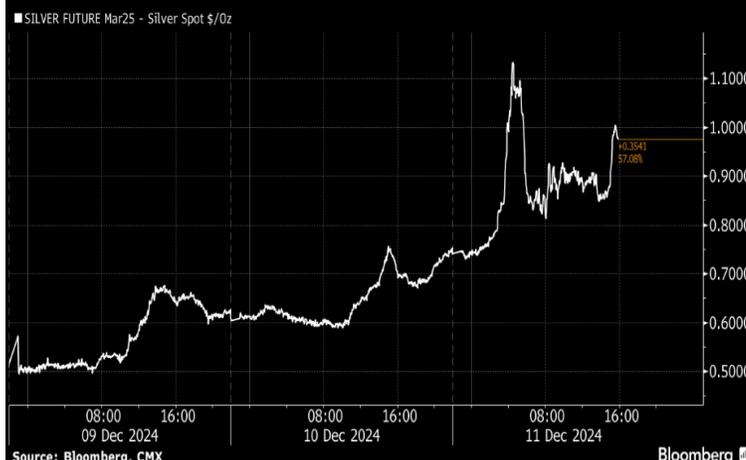
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.458	12.458	12.492	12.378

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.19%	4.16%	4.18%	4.32%

Chart of the Day

Premium for Silver on Comex Jumps to More Than \$1 Spread in \$/oz between February and spot



Market Levels

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	43,914.12	-0.53%	16.52%
S&P 500	US	6,051.25	-0.54%	26.87%
NASDAQ	US	19,902.84	-0.66%	32.59%
DAX	GE	20,426.27	0.13%	21.94%
FTSE 100	UK	8,311.76	0.12%	7.48%
CAC 40	FR	7,420.94	-0.03%	-1.62%
DFM	AE	4,811.61	0.34%	18.52%
TASI	SA	12,099.33	-0.41%	1.40%
Currencies				
EURUSD		1.0501	-0.35%	-5.21%
GBPUSD		1.2703	-0.31%	-0.53%
USDJPY		152.26	0.44%	8.43%
USDCAD		1.4192	0.33%	7.52%
USDCHF		0.8892	0.37%	6.08%
USDTRY		34.8950	0.14%	18.34%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,686.41	0.08%	30.32%
Silver		31.07	-0.36%	30.09%
Platinum		931.94	0.29%	-5.78%
Palladium		967.96	0.24%	-11.81%
Brent Crude		73.41	0.00%	-4.71%
WTI Crude		70.02	0.06%	-2.22%
Natural Gas		198.85	0.04%	1.52%
Cocoa		10,821.00	2.31%	183.49%
Beirut Stock Exchange				
Solidere A		91.60	-0.97%	2.81%
Solidere B		90.00	0.00%	0.06%
Bank Audi		2.46	0.41%	4.68%
Blom Bank		6.25	-10.71%	78.57%
Byblos Bank		1.06	0.95%	51.43%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.889%	2.888%	2.654%	2.429%
GBP-SONIA	4.709%	4.883%	5.032%	5.212%
JPY-TONAR	0.22421%	0.22396%	0.18452%	0.10676%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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