

Morning Update

December 16, 2024



Local & Regional Markets

- Oman's bank credit rises 4.8% in October, deposits surge 13%
- Qatar: Domestic credit of commercial banks up 6.4% to \$357bln
- Saudi inflation rate rises to 2% in November

International Markets

- Bitcoin surges above \$106,000 on strategic reserve hopes
- Laggard European markets may be 2025's top recovery trade
- Asia wary of Fed rate plans, China retail disappoints

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

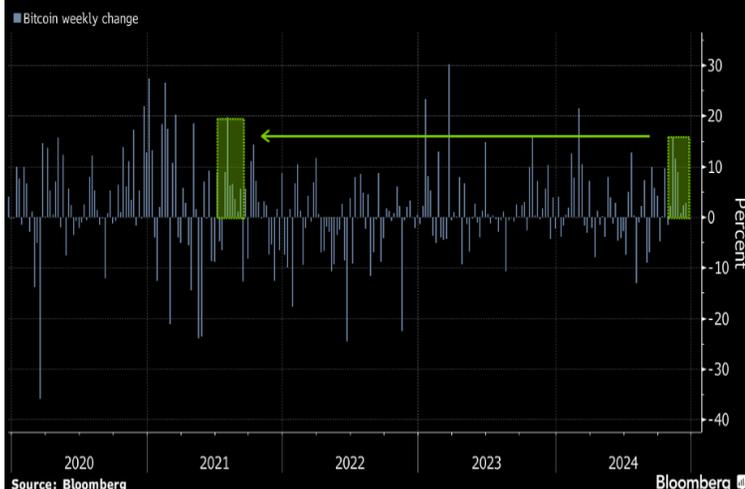
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.375	12.375	12.408	12.248

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.21%	4.20%	4.23%	4.38%

Chart of the Day

Bitcoin Posted Longest Weekly Winning Run Since 2021



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,828.06	-0.20%	16.29%
S&P 500	US	6,051.09	0.00%	26.86%
NASDAQ	US	19,926.72	0.12%	32.74%
DAX	GE	20,405.92	-0.10%	21.81%
FTSE 100	UK	8,300.33	-0.14%	7.33%
CAC 40	FR	7,409.57	-0.15%	-1.77%
DFM	AE	4,829.63	0.37%	18.96%
TASI	SA	12,059.53	-0.33%	1.07%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0501	0.18%	-4.70%
GBPUSD	1.2619	0.13%	-0.75%
USDJPY	153.65	0.00%	8.94%
USDCAD	1.4234	-0.07%	7.41%
USDCHF	0.8927	-0.26%	5.83%
USDTRY	34.9574	0.04%	18.43%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,648.23	0.20%	28.63%
Silver	30.55	0.12%	28.55%
Platinum	926.91	-0.48%	-7.00%
Palladium	956.42	0.05%	-13.03%
Brent Crude	74.49	-0.47%	-3.76%
WTI Crude	71.29	-0.65%	-1.14%
Natural Gas	200.18	-0.31%	1.84%
Cocoa	11,300.00	4.43%	196.04%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	92.00	0.44%	3.25%
Solidere B	92.00	2.22%	2.28%
Bank Audi	2.46	0.00%	4.68%
Blom Bank	6.25	0.00%	78.57%
Byblos Bank	1.07	0.94%	52.86%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.871%	2.843%	2.639%	2.405%
GBP-SONIA	4.709%	4.880%	5.030%	5.211%
JPY-TONAR	0.22417%	0.22396%	0.18575%	0.10835%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time

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