

Morning Update

December 17, 2024



Local & Regional Markets

- Egypt, Saudi Arabia discuss joint economic cooperation
- Qatar's payments sector poised for strong growth; projected to hit \$4.15bln by 2028
- Japan, UAE agree on further cooperation in various fields

International Markets

- Bitcoin rallies past \$107,000, hopes grow for strategic reserve
- Investors look past politics to central bank moves
- Oil prices nudge down on demand concerns, focus on Fed meeting

Source(s): Bloomberg, Reuters, Zawya

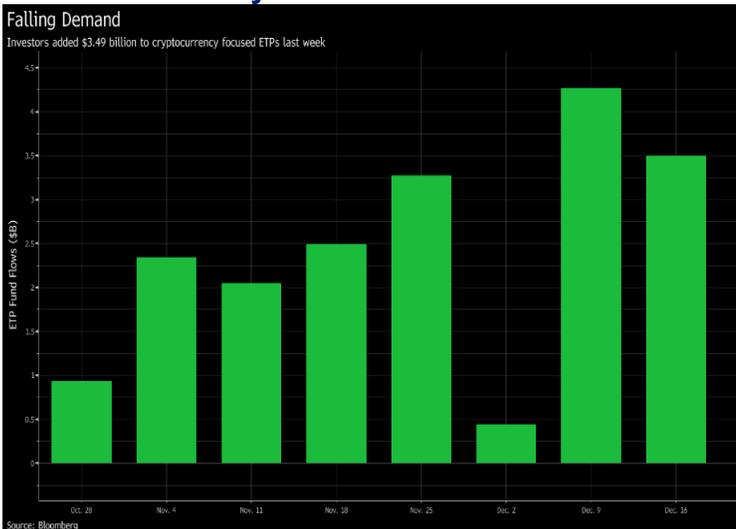
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.125	12.008	12.273	12.167

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.22%	4.22%	4.25%	4.40%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	43,717.48	-0.25%	15.99%
S&P 500	US	6,074.08	0.38%	27.34%
NASDAQ	US	20,173.89	1.24%	34.39%
DAX	GE	20,313.81	-0.45%	21.26%
FTSE 100	UK	8,262.05	-0.46%	6.84%
CAC 40	FR	7,357.08	-0.71%	-2.47%
DFM	AE	5,047.54	4.51%	24.33%
TASI	SA	12,096.73	0.31%	1.38%
Currencies				
EURUSD		1.0511	-0.05%	-4.83%
GBPUSD		1.2683	-0.06%	-0.43%
USDJPY		154.15	0.00%	9.30%
USDCAD		1.4228	0.24%	7.70%
USDCHF		0.8939	0.09%	6.34%
USDTRY		34.9184	0.14%	18.43%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,652.17	0.04%	28.61%
Silver		30.57	-0.30%	28.09%
Platinum		940.94	-0.48%	-5.59%
Palladium		950.19	-0.06%	-13.69%
Brent Crude		73.91	0.07%	-4.00%
WTI Crude		70.71	0.00%	-1.31%
Natural Gas		197.57	-0.02%	0.81%
Cocoa		11,821.00	4.61%	209.69%
Beirut Stock Exchange				
Solidere A		91.95	-0.05%	3.20%
Solidere B		94.15	2.34%	4.67%
Bank Audi		2.46	0.00%	4.68%
Blom Bank		6.25	0.00%	78.57%
Byblos Bank		1.14	6.54%	62.86%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.871%	2.843%	2.639%	2.405%
GBP-SONIA	4.709%	4.872%	5.024%	5.208%
JPY-TONAR	0.22417%	0.22396%	0.18776%	0.10835%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EC	12:00	ZEW Survey Expectations
US	15:30	Retail Sales Advance MoM
US	16:15	Industrial Production

All times in Beirut time

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