

Morning Update

December 23, 2024



Local & Regional Markets

- Oman launches new sukuk issuance to raise at least \$259.9mln
- Kuwait: Insurance commitments, exports to Arab region rise
- Kuwait, Saudi Arabia hold security-related talks

International Markets

- Oil gains as cooling US inflation points to possible easing
- Rupee declines slightly tracking weaker yuan, forward premiums nudge up
- Stocks rally after inflation data but close lower for the week

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

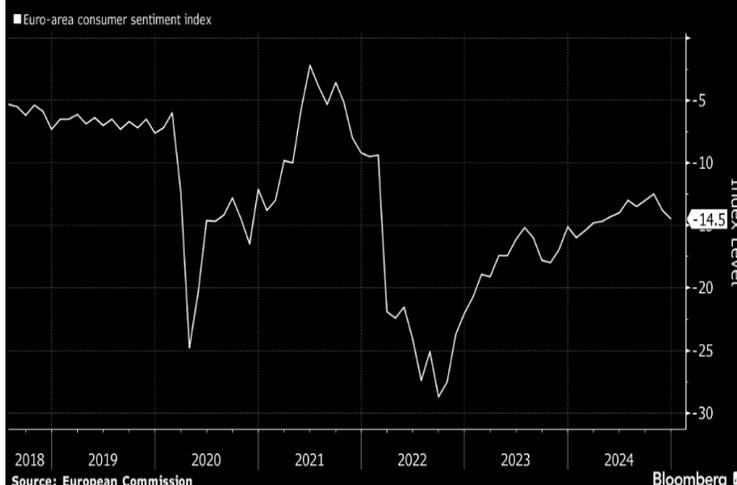
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.498	12.424	12.186	12.540

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.24%	4.32%	4.38%	4.53%

Chart of the Day

Euro-Area Consumer Confidence Slumps to Lowest Since April



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,840.26	1.18%	13.67%
S&P 500	US	5,930.85	1.09%	24.34%
NASDAQ	US	19,572.60	1.03%	30.39%
DAX	GE	19,884.75	-0.43%	18.70%
FTSE 100	UK	8,084.61	-0.26%	4.54%
CAC 40	FR	7,274.48	-0.27%	-3.56%
DFM	AE	5,057.30	0.21%	24.57%
TASI	SA	11,849.37	-0.36%	-0.69%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0430	0.11%	-5.42%
GBPUSD	1.2570	0.08%	-1.19%
USDJPY	156.31	0.20%	11.04%
USDCAD	1.4359	-0.03%	8.40%
USDCHF	0.8931	0.05%	6.19%
USDTRY	35.1939	0.00%	19.22%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,622.91	0.19%	27.38%
Silver	29.52	0.66%	24.88%
Platinum	927.80	1.07%	-5.46%
Palladium	919.54	0.55%	-15.96%
Brent Crude	72.94	0.45%	-4.89%
WTI Crude	69.46	0.52%	-2.55%
Natural Gas	194.16	0.54%	-0.37%
Cocoa	11,954.00	-1.26%	213.18%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	99.65	1.58%	11.84%
Solidere B	101.50	2.37%	12.84%
Bank Audi	2.50	0.00%	6.38%
Blom Bank	6.25	0.00%	78.57%
Byblos Bank	1.17	0.00%	67.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.801%	2.772%	2.624%	2.484%
GBP-SONIA	4.709%	4.861%	5.010%	5.201%
JPY-TONAR	0.22413%	0.22393%	0.19135%	0.11281%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	New Home Sales
US	17:00	Consumer Confidence

All times in Beirut time

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