

December 24, 2024

Local & Regional Markets

- Bahrain's new \$186m treasury bills oversubscribed by 129%
- Oman inflation up 0.5% in November on rising food costs
- Oman's real GDP grows 1.9% in first 9 months, driven by non-oil sectors

International Markets

- Asia shares rise, dollar underpinned by elevated bond yields
- Intervention to halt dollar merely gives it legs
- Five charts that defined agricultural markets in 2024

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.624	12.543	12.422	12.742

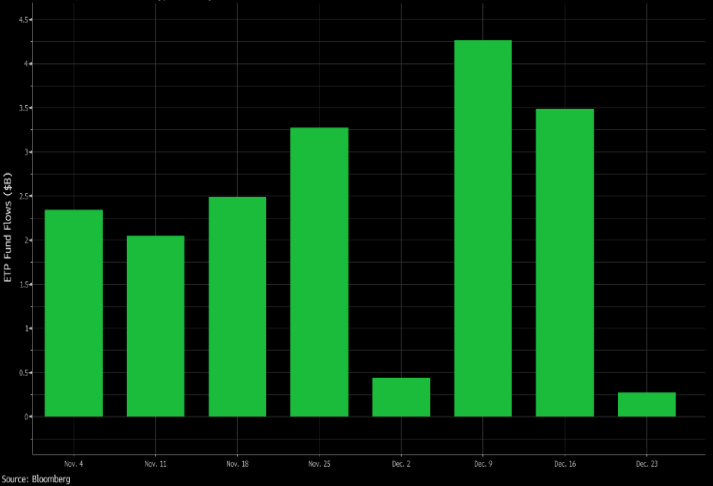
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.23%	4.35%	4.43%	4.58%

Chart of the Day

Falling Demand

Investors added \$273.6 million to cryptocurrency focused ETPs last week



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	42,906.95	0.16%	13.84%
S&P 500	US	5,974.07	0.73%	25.25%
NASDAQ	US	19,764.88	0.98%	31.67%
DAX	GE	19,848.77	-0.18%	18.49%
FTSE 100	UK	8,102.72	0.22%	4.78%
CAC 40	FR	7,272.32	-0.03%	-3.59%
DFM	AE	5,056.33	-0.02%	24.55%
TASI	SA	11,948.79	0.84%	0.14%
Currencies				
EURUSD		1.0398	-0.03%	-5.83%
GBPUSD		1.2521	0.10%	-1.55%
USDJPY		157.16	-0.13%	11.29%
USDCAD		1.4378	0.06%	8.63%
USDCHF		0.8992	-0.03%	6.84%
USDTRY		35.2061	0.11%	19.39%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,611.30	0.31%	26.97%
Silver		29.61	0.30%	24.81%
Platinum		941.25	0.23%	-4.89%
Palladium		932.89	0.68%	-14.64%
Brent Crude		72.63	0.45%	-5.30%
WTI Crude		69.24	0.40%	-2.97%
Natural Gas		193.83	0.52%	-0.56%
Cocoa		11,746.00	-1.74%	207.73%
Beirut Stock Exchange				
Solidere A		102.00	2.36%	14.48%
Solidere B		104.00	2.46%	15.62%
Bank Audi		2.52	0.80%	7.23%
Blom Bank		6.25	0.00%	78.57%
Byblos Bank		1.17	0.00%	67.14%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.801%	2.772%	2.624%	2.484%
GBP-SONIA	4.709%	4.852%	5.005%	5.198%
JPY-TONAR	0.22413%	0.22397%	0.19342%	0.11281%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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