

# Morning Update

December 26, 2024

## Local & Regional Markets

- Oman: EA extends deadline for investment plans for two nature reserves
- Qatar's domestic gas consumption remains steady at 43.2 bcm in 2023
- Kuwait: Bank accounts of females of revoked citizenships to be unblocked December 29

## International Markets

- Dollar stays resilient, Asia shares get festive lift
- London stocks gain on Christmas Eve, Vistry falls on profit warning
- Oil prices ease on surplus concerns, dollar strength

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.500	12.514	12.533	12.513

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.20%	4.37%	4.46%	4.61%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,297.03	0.91%	14.88%
S&P 500	US	6,040.04	1.10%	26.63%
NASDAQ	US	20,031.13	1.35%	33.44%
DAX	GE	19,848.77	-0.18%	18.49%
FTSE 100	UK	8,136.99	0.42%	5.22%
CAC 40	FR	7,282.69	0.14%	-3.45%
DFM	AE	5,083.68	0.07%	25.22%
TASI	SA	11,892.32	-0.18%	-0.33%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0403	-0.01%	-5.77%
GBPUSD	1.2546	0.01%	-1.45%
USDJPY	157.14	0.14%	11.57%
USDCAD	1.4362	0.01%	8.46%
USDCHF	0.9002	-0.07%	6.92%
USDTRY	35.1699	0.28%	19.47%
USDLBP	89,500.00	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	2,616.87	0.42%	27.38%
Silver	29.66	-0.10%	24.52%
Platinum	946.36	-0.49%	-5.06%
Palladium	952.75	-0.80%	-14.10%
Brent Crude	73.58	0.15%	-4.35%
WTI Crude	70.10	0.16%	-2.01%
Natural Gas	195.89	0.17%	0.15%
Cocoa	11,852.00	0.90%	210.51%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	105.00	2.94%	17.85%
Solidere B	108.80	4.62%	20.96%
Bank Audi	2.55	1.19%	8.51%
Blom Bank	6.25	0.00%	78.57%
Byblos Bank	1.15	-1.71%	64.29%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.863%	2.715%	2.597%	2.471%
GBP-SONIA	4.709%	4.849%	4.999%	5.198%
JPY-TONAR	0.22414%	0.22400%	0.19501%	0.11507%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time