

Morning Update

December 27, 2024



Local & Regional Markets

- Oman - Saudi workshop seeks to strengthen trade and industrial ties
- Oman and Saudi Arabia discuss economic cooperation in SEZs
- Saudi Arabia launches Phase One of Madinah Gate project

International Markets

- Dollar gains on yen on bets of US growth, inflation
- Dow ends up to extend win run to five; rising yields pressure megacap stocks
- Big banks, business groups sue US Fed over annual stress tests

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.500	12.514	12.533	12.513

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.20%	4.35%	4.43%	4.58%

Chart of the Day

Spike in Gold ETF Buying

Gold ETF holdings saw the largest daily jump in 13 months this week



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,325.80	0.07%	14.95%
S&P 500	US	6,037.59	-0.04%	26.58%
NASDAQ	US	20,020.36	-0.05%	33.37%
DAX	GE	19,848.77	-0.18%	18.49%
FTSE 100	UK	8,136.99	0.42%	5.22%
CAC 40	FR	7,282.69	0.14%	-3.45%
DFM	AE	5,111.98	0.56%	25.92%
TASI	SA	11,859.47	-0.28%	-0.61%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0412	-0.02%	-5.70%
GBPUSD	1.2516	0.06%	-1.63%
USDJPY	158.04	-0.17%	11.85%
USDCAD	1.4418	-0.06%	8.80%
USDCHF	0.8997	-0.02%	6.92%
USDTRY	35.1434	0.39%	19.51%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,629.42	0.10%	27.58%
Silver	29.66	0.54%	25.30%
Platinum	938.65	0.08%	-5.30%
Palladium	922.04	0.54%	-15.75%
Brent Crude	73.26	-0.03%	-4.93%
WTI Crude	69.62	-0.01%	-2.85%
Natural Gas	194.58	-0.03%	-0.72%
Cocoa	11,027.00	-6.96%	188.89%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	108.90	3.71%	22.22%
Solidere B	109.90	1.01%	22.18%
Bank Audi	2.55	0.00%	8.51%
Blom Bank	6.25	0.00%	78.57%
Byblos Bank	1.15	0.00%	64.29%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.863%	2.715%	2.597%	2.471%
GBP-SONIA	4.709%	4.849%	4.999%	5.198%
JPY-TONAR	0.22411%	0.22401%	0.19582%	0.11571%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM

All times in Beirut time

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