Morning Update

January 3, 2025

Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices	**MKT**			
DJIA	US	42,392.27	-0.36%	-0.36%
S&P 500	US	5,868.55	-0.22%	-0.22%
NASDAQ	US	19,280.79	-0.16%	-0.16%
DAX	GE	20,024.66	0.58%	0.58%
FTSE 100	UK	8,260.09	1.07%	1.07%
CAC 40	FR	7,393.76	0.18%	0.18%
DFM	AE	5,153.33	-0.10%	-0.10%
TASI	SA	12,102.55	0.21%	0.55%
Currencies				
EURUSD		1.0265	0.10%	-0.76%
GBPUSD		1.2380	0.15%	-0.93%
USDJPY		157.50	-0.16%	0.03%
USDCAD		1.4403	-0.09%	0.04%
USDCHF		0.9123	-0.11%	0.44%
USDTRY		35.3478	0.14%	0.11%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,657.90	0.04%	1.31%
Silver		29.57	0.01%	2.31%
Platinum		924.64	0.27%	2.15%
Palladium		914.83	0.11%	0.35%
Brent Crude		75.93	0.11%	1.84%
WTI Crude		73.13	0.15%	2.12%
Natural Gas		205.19	0.13%	2.25%
Cocoa		11,137.00	-4.61%	-4.61%
Beirut Stock Exchange				
Solidere A		107.00	-10.83%	-10.83%
Solidere B		109.90	-8.03%	-8.03%
Bank Audi		2.48	0.00%	0.00%
Blom Bank		6.25	0.00%	0.00%
Byblos Bank		1.17	0.00%	0.00%

Local & Regional Markets

- Qatar exports to Jordan increased by 6.2% in Q3 2024
- Sharjah Ruler hails the UAE-Kuwait bonds
- Non-oil sector to buoy Oman’s GDP growth to 3.1% in 2025

International Markets

- Morning Bid: As stocks waver, dollar remains the surest bet
- Wall Street ends lower on first trading session of 2025; Tesla weighs
- Oil extends gains on optimism over policy support for growth

Source(s): Bloomberg, Reuters, Zawya

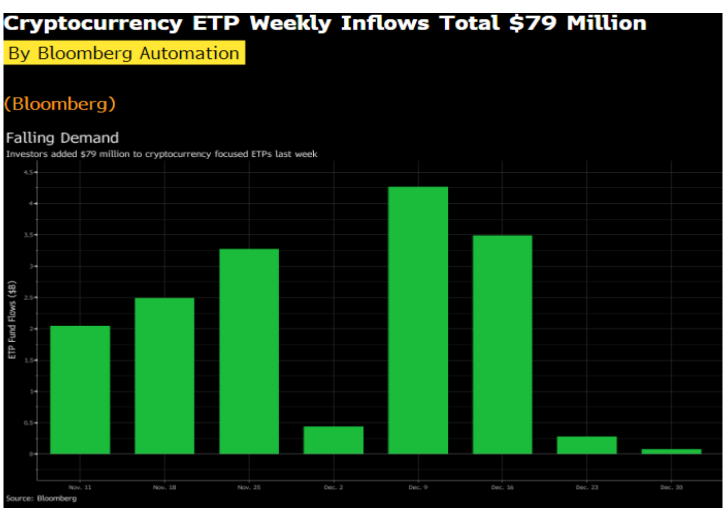
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.844	12.707	12.805	13.028

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.15%	4.28%	4.37%	4.56%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound			4.50%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.845%	2.714%	2.568%	2.460%
GBP-SONIA	4.709%	4.826%	4.975%	5.183%
JPY-TONAR	0.22404%	0.22404%	0.19693%	0.11731%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time

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